

# Form 604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme IDP Education Ltd.  
ACN/ARSN ACN 117 676 463

### 1. Details of substantial holder (1)

Name The Capital Group Companies, Inc. ("CGC"), and its related bodies corporate \*

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 29-Oct-2020

The previous notice was given to the company on 29-Jun-2020

The previous notice was dated 29-Jun-2020

\* The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of four investment management companies ("CGII management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. CGII management companies and CB&T primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based investment management company that is a registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of the Issuer for its own account. Rather, the shares reported are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	20,870,787	7.50%	23,808,085	8.55%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA
Capital Research and Management Company	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA

## Signature

print name      Donald H. Rolfe      capacity      Senior Counsel

sign here      date      02-Nov-2020

## Annexure "A"

### 3. Changes in relevant interests (from 26-Jun-2020 to 29-Oct-2020 )

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26-Jun-2020	Capital Research and Management Company	Acquired on market	3,120,798.46 AUD	200,263 Common Stock	200,263
26-Jun-2020	Capital Research and Management Company	Acquired on market	6,229,880.00 AUD	400,000 Common Stock	400,000
29-Jun-2020	Capital Research and Management Company	Acquired on market	689,072.01 AUD	44,537 Common Stock	44,537
02-Jul-2020	Capital Research and Management Company	Disposed on market	-18,343.68 AUD	-1,088 Common Stock	-1,088
02-Jul-2020	Capital Research and Management Company	Acquired on market	3,225,654.32 AUD	186,200 Common Stock	186,200
09-Jul-2020	Capital Research and Management Company	Disposed on market	-17,127.50 AUD	-1,105 Common Stock	-1,105
07-Aug-2020	Capital Research and Management Company	Acquired on market	17,278.15 AUD	1,307 Common Stock	1,307
10-Aug-2020	Capital Research and Management Company	Acquired on market	187,489.90 AUD	13,923 Common Stock	13,923
10-Aug-2020	Capital Research and Management Company	Acquired on market	562,497.36 AUD	41,754 Common Stock	41,754
10-Aug-2020	Capital Research and Management Company	Acquired on market	1,384,641.68 AUD	104,413 Common Stock	104,413
11-Aug-2020	Capital Research and Management Company	Acquired on market	732,713.55 AUD	54,910 Common Stock	54,910
17-Aug-2020	Capital Research and Management Company	Disposed on market	-16,855.45 AUD	-1,217 Common Stock	-1,217
18-Aug-2020	Capital Research and Management Company	Disposed on market	-88,220.11 AUD	-6,310 Common Stock	-6,310
24-Aug-2020	Capital Research and Management Company	Acquired on market	317,228.40 AUD	16,923 Common Stock	16,923
24-Aug-2020	Capital Research and Management Company	Acquired on market	9,802,349.20 AUD	513,212 Common Stock	513,212
28-Aug-2020	Capital Research and Management Company			8,550,000 Common Stock	8,550,000
31-Aug-2020	Capital Research and Management Company	Acquired on market	17,271.48 AUD	883 Common Stock	883
02-Sep-2020	Capital Research and Management Company	Disposed on market	-2,910,000.00 AUD	-150,000 Common Stock	-150,000
02-Sep-2020	Capital Research and Management Company	Disposed on market	-1,950,000.00 AUD	-100,000 Common Stock	-100,000

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
02-Sep-2020	Capital Research and Management Company	Disposed on market	-1,157,418.74 AUD	-59,233 Common Stock	-59,233
11-Sep-2020	Capital Research and Management Company	Acquired on market	17,440.64 AUD	916 Common Stock	916
08-Oct-2020	Capital Research and Management Company	Disposed on market	-91,039.98 AUD	-4,724 Common Stock	-4,724
13-Oct-2020	Capital Research and Management Company	Disposed on market	-18,748.26 AUD	-959 Common Stock	-959
21-Oct-2020	Capital Research and Management Company	Acquired on market	108,068.42 AUD	5,603 Common Stock	5,603
23-Oct-2020	Capital Research and Management Company	Acquired on market	578,223.53 AUD	29,642 Common Stock	29,642
26-Oct-2020	Capital Research and Management Company	Acquired on market	636,281.28 AUD	31,324 Common Stock	31,324
26-Oct-2020	Capital Research and Management Company	Acquired on market	2,500,306.93 AUD	123,327 Common Stock	123,327
27-Oct-2020	Capital Research and Management Company	Acquired on market	1,044,028.48 AUD	51,392 Common Stock	51,392
27-Oct-2020	Capital Research and Management Company	Acquired on market	9,120,069.17 AUD	449,249 Common Stock	449,249
27-Oct-2020	Capital Research and Management Company	Acquired on market	15,606,000.00 AUD	765,000 Common Stock	765,000
28-Oct-2020	Capital Research and Management Company	Acquired on market	148,124.83 AUD	7,273 Common Stock	7,273
29-Oct-2020	Capital Research and Management Company	Acquired on market	775,015.16 AUD	38,115 Common Stock	38,115
29-Oct-2020	Capital Research and Management Company	Acquired on market	1,387,002.56 AUD	68,258 Common Stock	68,258
29-Oct-2020	Capital Research and Management Company	Acquired on market	2,306,375.64 AUD	113,510 Common Stock	113,510

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

**Signature**

The Capital Group Companies, Inc.

print name

Donald H. Rolfe

capacity

Senior Counsel

**sign here**

date

02-Nov-2020

## Annexure "B"

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Capital Research and Management Company	STATE STREET BANK AND TRUST COMPANY BOSTON	Capital Research and Management Company	Voting rights and right to dispose	16,406,745 Common Stock	16,406,745
Capital Research and Management Company	JPMORGAN CHASE BANK	Capital Research and Management Company	Voting rights and right to dispose	5,819,097 Common Stock	5,819,097
Capital Research and Management Company	STATE STREET TRUST COMPANY OF CANADA	Capital Research and Management Company	Voting rights and right to dispose	1,550,000 Common Stock	1,550,000
Capital Research and Management Company	JP MORGAN BANK LUXEMBOURG	Capital Research and Management Company	Voting rights and right to dispose	32,243 Common Stock	32,243

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

**Signature**

The Capital Group Companies, Inc.

print name      Donald H. Rolfe      capacity      Senior Counsel

**sign here**      date      02-Nov-2020