

PayGroup strengthens board of directors with appointment of Shane Gild as Non-Executive Director

- **Shane Gild joins PayGroup Board of Directors**
- **Shane brings over 22 years of equity markets experience with a focus on advising emerging growth companies**
- **The appointment is effective from November 2, 2020**

Melbourne, 2 November 2020: PayGroup Limited (“PayGroup”, “the Group”; ASX: PYG), leading Human Capital Management SaaS and Software-with-a-Service (SaaS) provider, is pleased to announce Mr Shane Gild’s appointment to the Company’s Board of Directors as a Non-Executive Director, effective today. Shane’s appointment reinforces PayGroup’s commitment to its current growth strategy.

Having recently left the Corporate Finance team at Canaccord Genuity, Shane has worked with a number of ASX emerging growth companies and institutional investors over his career. In addition to a successful 8 years at Canaccord, he worked for many years at Deutsche Bank in both Australia and London and was a senior member of the Equities executive team. In addition, Shane brings his experience with M&A strategy implementation and investor relations to the board

On his appointment, Shane said: “I’m excited to be joining the Board of PayGroup at this important juncture as the business drives towards both organic and acquisitive growth. As an industry leader across the payroll, compliance & HR technology landscape, PayGroup is emerging as a pivotal player in a sector that is mission critical for enterprises across the Asia Pacific.”

PayGroup’s Non Executive Chairman Ian Basser said, “I’m very pleased to welcome Shane to the Company’s Board of Directors. He offers the Board a highly complementary skillset with other directors and his leadership and work experience will be instrumental in our pursuit of immediate and sustainable growth.”

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This announcement was authorised by the Board of Directors of PayGroup Ltd.

About PayGroup

Headquartered in Melbourne, Australia, PayGroup is the holding company for PayAsia, TalentOz and Astute One, a specialist provider of payroll and human capital management solutions.

PayAsia addressing the needs of multinational companies of any size by delivering Software-with-a-Service (SaaS) HCM and Payroll solutions and leveraging a Cloud (SaaS) based Human Capital Management platform TalentOz. Clients are typically Multi-National Companies within multiple countries across Asia Pacific and the Middle East.

Astute One is the leader in workforce management solutions for complex businesses especially for Workforce Management Companies in Australia and New Zealand.

PayGroup has now 229 employees located in 11 countries are servicing over 995 client entities representing more than 5 million payslips per annum.

More information on PayGroup can be found at www.paygrouplimited.com.