

2 November 2020

## **ASX ANNOUNCEMENT**

### **APPOINTMENT OF CEO AND EXECUTIVE DIRECTOR**

Further to the Company's announcement of 30 October 2020, Future First Technologies Limited (ASX: FFT) (**FFT** or the **Company**) is pleased to announce the appointment of Keith Falconer as FFT's new Chief Executive Officer. Keith will also join the Board of FFT as an Executive Director.

Keith is a highly experienced digital executive with over 30 years' experience in media and publishing. Keith has a proven track record developing digital assets for PBL, Nine Entertainment Co and Bauer Media. Keith was previously the CEO of Trader Classifieds, the digital classifieds arm of Australian Consolidated Press (ACP), encompassing carpoint.com.au, boatpoint.com.au, bikepoint.com.au and ihub.com.au, which were sold to carsales.com.au for a 41% stake in carsales.com.au.

Commenting on this appointment, Mrs Renata Sguario, FFT's Chairman, said: "We are excited to have Keith as the CEO at an important point in the company's progression with the completion of the sale of the Melbourne Consulting Business and the acquisition of Asset Vision nearing completion. Keith brings a wealth of experience building and commercialising assets in growth markets and has a deep and practical understanding of the requirements to implement and operate digital platforms. FFT under Keith's leadership is well positioned to accelerate the next phase of its growth strategy."

The key terms and conditions of Mr Falconer's appointment are set out in Attachment 1.

This announcement has been authorised for release by FFT's Board of Directors.

**END**

## Attachment 1

<b>Commencement Date</b>	1 November 2020
<b>Term</b>	4 Years
<b>Location</b>	Melbourne
<b>Remuneration</b>	<p>\$240,000.00 (inclusive of statutory superannuation).</p> <p>Remuneration will be reviewed annually and set by the Remuneration Committee.</p>
<b>Short Term Incentives</b>	<p>Up to 40% of annual salary if the Company exceeds the forecast approved by the Board.</p> <p>The Short-term incentive will be payable at the discretion of the Board, in cash and/or ordinary shares in the Company.</p>
<b>Long Term Incentives</b>	<p>Participant in the Company's "Employee &amp; Directors' Benefit Plan"</p> <p>Entitlements to be set by the Board in due course</p>
<b>Termination</b>	<p>The CEO may terminate by giving the Company 90 days' written notice.</p> <p>If the Company terminates within the first two years from the commencement date, it may give the CEO twelve (12) months' pay.</p>