

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	iCar Asia Limited
ABN	91 157 710 846

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Lucas Robert Elliott
Date of last notice	12 June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Patrick Grove, together with his associates, control Catcha Group Pte Ltd (Catcha).
Date of change	30 October 2020
No. of securities held prior to change	<ol style="list-style-type: none">67,711,172 fully paid ordinary shares held by Catcha; and52,500,000 fully paid ordinary shares held by Holdings Berhad (ICQH) – Catcha has a relevant interest in securities held by ICQH as an associate of ICQH under section 12(2)(a)(ii) the Corporations Act; and3,777,777 unlisted options exercisable at \$0.20, expiring 15 November 2020.

+ See chapter 19 for defined terms.

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Class	Unlisted options exercisable at \$0.20 and expiring 30 October 2023 (Unlisted Options)
Number acquired	7,555,553 Unlisted Options
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The issue of the Unlisted Options is part consideration for a \$ 5,000,00 loan facility provided by Catcha. The Unlisted Options were issued for nil cash consideration.
No. of securities held after change	<ol style="list-style-type: none"> 1. 67,711,172 fully paid ordinary shares held by Catcha; 2. 52,500,000 fully paid ordinary shares held by ICQ Holdings ICQ Holdings Berhad (ICQH) – Catcha has a relevant interest in securities held by ICQH as an associate of ICQH under section 12(2)(a)(ii) the Corporations Act; 3. 3,777,777 unlisted options exercisable at \$0.20, expiring 15 November 2020; and 4. 7,555,553 unlisted options exercisable at \$0.20, expiring 30 October 2023.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The issue of the Unlisted Options is as a result of the partial drawdown by iCar Asia Limited from the Catcha Loan Facility. The issue of Unlisted Options was approved at the Annual General Meeting held on 25 May 2018 for the purposes of ASX listing rule 10.11 and 7.1.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.