



The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

2 November 2020

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 November 2020 are set out below.

K2 Funds	October NAV	October performance	Financial year to date# performance	Net in/outflow \$million	FUM \$million
K2 Australian Absolute Return Fund	143.06	+1.68%	+5.91%	-1.2 AUD	19.3 AUD
K2 Select International Absolute Return Fund	118.88	-2.91%	+5.34%	-0.3 AUD	14.4 AUD
K2 Asian Absolute Return Fund	188.76	+1.79%	+11.74%	-1.0 AUD	9.8 AUD
K2 Global High Alpha Fund	143.29	-1.06%	+8.23%	0.0 AUD	35.5 AUD
K2 Australian Small Cap Fund (KSM)	2.24	+3.21%	+22.03%	+0.1 AUD	9.2 AUD
Private Mandates				+0.0 AUD	9.3 AUD
Total				-2.4 AUD	97.5 AUD

The above information is unaudited.

Year to date figures are based on a financial year ended 30 June for the K2 Funds.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'Hollie Wight', is written over a light blue circular stamp.

Hollie Wight
Company Secretary