

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>ORORA LIMITED</b>
<b>ABN</b>	<b>55 004 275 165</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	BRIAN PHILLIP LOWE
<b>Date of last notice</b>	18 September 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	1 September and 28 October 2020
<b>No. of securities held prior to change</b>	1. 698,634 Shares 2. 694,062 Rights 3. 1,251,500 Options
<b>Class</b>	1. Fully paid ordinary shares 2. Rights 3. Options
<b>Number acquired</b>	2. 339,147 Rights
<b>Number disposed</b>	2. 127,000 Rights 3. 541,500 Options
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	127,000 Rights and 541,500 Options lapsed 339,147 Rights allocated with a nil exercise price
<b>No. Of securities held after change</b>	1. 698,634 Shares 2. 906,209 Rights 3. 710,000 Options

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Mr Lowe as Orora's Managing Director and Chief Executive Officer, was allocated 339,147 Rights under the Long Term Incentive Plan following approval by shareholders at Orora Limited's 2020 Annual General Meeting.</p> <p>127,000 Rights and 541,500 Options allocated to Mr Lowe, during his previous role at Orora, prior to becoming a Director, lapsed per Orora's Long Term Incentive Plan terms as reported to the ASX on 11 September 2020. A separate Appendix 3Y was not lodged at this time due to inadvertent administrative oversight.</p>
---	---

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	

<b>Interest disposed</b>	
<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>If prior written clearance was provided, on what date was this provided?</b>	N/A
---	-----

---

+ See chapter 19 for defined terms.