

# ASX Announcement



## BEN opens Capital Notes offer

5 November 2020

Bendigo and Adelaide Bank Limited (**ASX: BEN**) today announced the opening of the Bendigo and Adelaide Bank Capital Notes Offer including the Reinvestment Offer ("**Offer**").

A replacement Prospectus, which includes the Margin of 3.80 per cent per annum as determined under the Bookbuild has been lodged today with ASIC and released to the ASX ("**Prospectus**").

A summary of the indicative timetable for the Offer is as set out below (these dates are indicative only and may change without notice).

KEY DATES FOR THE OFFER	DATE
Record Date for Securityholder Offer and for determining Eligible CPS2 Holders for the Reinvestment Offer	Thursday, 22 October 2020
Lodgement of replacement Prospectus with ASIC & ASX	Thursday, 5 November 2020
Opening Date for the Offer	Thursday, 5 November 2020
Last day of trading for CPS2 on ASX	Friday, 13 November 2020
Record date for CPS2 Dividend	Wednesday, 18 November 2020
Closing Date for the Offer	Tuesday, 24 November 2020
Settlement Date	Friday, 27 November 2020
Issue Date, Resale date for CPS2 and payment date for CPS2 Dividend	Monday, 30 November 2020
Capital Notes commence trading on ASX (normal settlement basis)	Tuesday, 1 December 2020
Holding Statements for Capital Notes despatched	Wednesday, 2 December 2020

Investors may access an electronic version of the Prospectus by visiting [www.BendigoCNoffer.com.au](http://www.BendigoCNoffer.com.au). For further information, investors can also call the Capital Notes Information Line on 1800 646 042 (within Australia) or +61 3 5485 6393 (International) (Monday to Friday – 8.15am to 5.30am AEDT).

Investors should read and consider the Prospectus in full, specifically noting the investment risks described in Section 6 of the Prospectus, and seek professional investment advice before deciding whether to acquire Capital Notes or participate in the Reinvestment Offer. Applications for Capital Notes under the Offer can only be made by completing the electronic Application Form available at [www.BendigoCNoffer.com.au](http://www.BendigoCNoffer.com.au).

Capitalised terms in this announcement have the meaning given to them in the Prospectus.

Approved for release by: Carmen Lunderstedt, (Company Secretary)

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**About Bendigo and Adelaide Bank Limited**

Bendigo and Adelaide Bank is Australia's fifth largest retail bank, with more than 7,400 staff helping our 1.9 million customers to achieve their financial goals. Bendigo and Adelaide Bank's vision is to be Australia's bank of choice, by feeding into the prosperity of customers and their communities.

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**Important information for investors**

An investment in BEN Capital Notes is an investment in the BEN Group and may be affected by the ongoing performance, financial position and solvency of the BEN Group. Capital Notes are not deposit liabilities or protected accounts of BEN under the Banking Act 1959 (Cth). This release is not investment advice and has not taken into account any person's objectives, financial situation or needs. Investors should seek advice from their financial adviser or other professional adviser before deciding to invest in Capital Notes. Investors should consider the Prospectus and obtain professional advice from their financial advisor or other professional advisor in deciding whether to apply for Capital Notes.

This announcement does not constitute an offer in any place in which, or to any person to whom, it would be unlawful to make such an offer. In particular, Capital Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state or other jurisdiction of the United States and may not be offered, sold or resold in the United States or to, or for the account or benefit of, any "U.S. person" (as defined in Regulation S under the Securities Act) unless the Capital Notes are registered under the Securities Act or an exemption from the registration requirements of the Securities Act is available.