



9 November 2020

BY ELECTRONIC LODGEMENT

Company Announcements
ASX Limited

Off-Market Takeover Bid for Contango Income Generator Limited

WAM Capital Limited (ASX: WAM) (**WAM**) refers to its off-market takeover bid for all of the ordinary shares in Contango Income Generator Limited (ASX: CIE) (**CIE**) on the terms set out in its bidder's statement dated 28 September 2020 (**Offer**).

On Friday, 6 November 2020 WAM received acceptances such that its voting power became 52.03% on that day. As WAM acquired more than 50% of the ordinary shares in CIE before the final week of the Offer, the Offer period will not automatically extend.

The Offer is currently scheduled to close at 7.00pm (Sydney time) on 13 November 2020 (unless otherwise extended or withdrawn). CIE Shareholders who accept the Offer by 13 November 2020 will receive the WAM fully franked dividend of 7.75 cents per WAM Share¹ on 27 November 2020.

To accept the Offer, CIE Shareholders should complete the form previously mailed or call 1300 420 372 to request a replacement.

Yours faithfully,

Geoff Wilson AO
Chairman

¹ This assumes you accept the Offer and continue to hold the WAM Shares issued to you on 20 November 2020. The WAM fully franked final dividend of 7.75 cents is payable on 27 November 2020.