

**ASX Code: FDV** 10 November 2020

## Successful completion of Fincaraíz, Avito and Tayara acquisitions

Frontier Digital Ventures Limited ("FDV", ASX: FDV or the "Company") is pleased to announce that it has now successfully completed the acquisition of 100% of the issued capital of Fincaraíz, Avito and Tayara from Adevinta ASA, following announcement of the transaction to the ASX on 8 October 2020.

Fincaraíz.com.co, Avito.ma and Tayara.tn are the leading online classifieds portals in Colombia, Morocco and Tunisia respectively. The acquisitions strengthen FDV's position as a leading operator of online marketplace businesses in emerging markets.

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The release of this announcement was authorised by the Board of Directors of Frontier Digital Ventures Limited.

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## **About FDV**

FDV is a leading operator of online classifieds businesses in underdeveloped, emerging countries or regions. With a track record of building and supporting market leading online businesses, FDV's management are experts in the online classifieds space with a particular focus on property and automotive verticals and general classifieds websites. FDV's portfolio currently consists of 15 market leading companies, operating businesses across 20 markets. With the extensive support offered to the local operating companies, coupled with their own energy and work ethic, the FDV management team are bringing outstanding companies to their full potential.