

10 November 2020

WEBCENTRAL GROUP LIMITED (ASX: WCG)

5GN TAKEOVER – SCHEDULED TO CLOSE TODAY

5GN's takeover bid

By way of update, the takeover bid by 5G Networks Limited (**5GN**) (ASX: 5GN) for Webcentral Group Limited (**Webcentral**), under which 5GN is offering one 5GN share for every 12 Webcentral shares, is unconditional and 5GN has reported that it has a relevant interest in 55.59% of the Webcentral shares. In addition, the Webcentral board now comprises a majority of 5GN nominee directors.

Recommendation and closing of offer period

5GN's offer period is scheduled to close at 7.00pm (Sydney time) **TODAY**, Tuesday, 10 November 2020.

The Webcentral Independent Board Committee (**IBC**) continues to strongly encourage and unanimously recommend that Webcentral Shareholders **ACCEPT** the Offer **NOW**, and without delay. The IBC considers it to be very unlikely that a Superior Proposal will now emerge.

To be valid, acceptances must be received and processed before 7.00pm (Sydney time) **TODAY**, Tuesday, 10 November 2020.

Webcentral Shareholders should not assume that 5GN will extend the closing date of the Offer beyond this time and date. Webcentral Shareholders should assume that the Offer will close at **7.00pm (Sydney time) TODAY, Tuesday, 10 November 2020**. Accordingly, it is essential that Webcentral Shareholders who wish to **ACCEPT** the Offer should act **NOW**, and without delay.

How to accept

Details of how to accept the Offer are summarised in section 4 of Webcentral's Third Supplementary Target's Statement dated 29 October 2020, a copy of which is on the ASX website.

Further information

Shareholders with questions about the Offer should call the Webcentral shareholder information line on 1300 853 816 (for callers in Australia) or +61 1300 853 816 (for callers outside Australia).

Please contact Ms Emma Jewell of Red Agency for any other queries.

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The release of this announcement to the ASX was authorised by the IBC.