

Facsimile

To: ASX Company Announcements Office

Fax No: 1300 135 638

From: Garrick Higgins **Our Ref:** 200035:DW

Date: 10 November 2020 **Pages:** 9 (including cover)

Subject: Easton Investments Limited (ASX:EAS) - Form 605

Please find enclosed 4 x Form 605 – Notice of ceasing to be a substantial holder for release to the EAS announcements page.

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Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Easton Investments Limited

ACN/ARSN 111 695 357

1. Details of substantial holder (1)Name Peter Hollick (**Hollick**)

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 9 November 2020

The previous notice was given to the company on 16 February 2020

The previous notice was dated 14 February 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
28/04/2020	Equity Trustees Limited ACN 004 031 298 as trustee for the Micro Cap Activist Fund (MCAF) (associate of Hollick)	On-market purchase	\$20,184.80	25,231 fully paid ordinary (Shares)	25,231
05/05/2020	MCAF	On-market purchase	\$36,150.00	48,200 Shares	48,200
27/05/2020	MCAF	On-market purchase	\$3,900.00	5,000 Shares	5,000
28/05/2020	MCAF	On-market purchase	\$3,077.88	3,946 Shares	3,946
29/05/2020	MCAF	On-market purchase	\$2,437.41	3,059 Shares	3,059
02/07/2020	MCAF	On-market purchase	\$5,354.48	7,285 Shares	7,285
07/07/2020	MCAF	On-market purchase	\$5,600.00	8,000 Shares	8,000
21/07/2020	MCAF	On-market purchase	\$4,429.60	6,328 Shares	6,328
02/09/2020	MCAF	On-market sale	-\$698.03	-841 Shares	-841
28/10/2020	MCAF	On-market sale	-\$103,500.00	-90,000 Shares	-90,000
29/10/2020	MCAF	On-market sale	-\$57,500.00	-50,000 Shares	-50,000
04/11/2020	MCAF	On-market sale	-\$57,500.00	-50,000 Shares	-50,000
05/11/2020	MCAF	On-market sale	-\$68,634.30	-59,682 Shares	-59,682
06/11/2020	MCAF	On-market sale	-\$23,566.95	-20,493 Shares	-20,493
09/11/2020	MCAF	On-market sale	-\$22,798.75	-19,825 Shares	-19,825

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Top Pocket Pty Ltd (TPPL)	Ceased to be an associate as a result of TPPL ceasing to act, or ceasing to propose to act, in concert with Hollick on 9 November 2020
Lee lafrate as trustee for the Top Pocket Super Fund (TPSF)	Ceased to be an associate as a result of TPSF ceasing to act, or ceasing to propose to act, in concert with Hollick on 9 November 2020
MCAF	Ceased to be an associate as a result of MCAF ceasing to act, or ceasing to propose to act, in concert with Hollick on 9 November 2020

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hollick	Apartment 201, 279 Wellington Parade South, East Melbourne VIC 3002
TPPL	c/- Prior & Co Pty Ltd, Level 16, 379 Collins Street, Melbourne VIC 3000
TPSF	c/- Prior & Co Pty Ltd, Level 16, 379 Collins Street, Melbourne VIC 3000
MCAF	Level 1, 575 Bourke Street, Melbourne VIC 3000

Signature

print name

Garrick Higgins

capacity Legal representative

sign here



date

9 November 2020

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Notice of ceasing to be a substantial holder

To Company Name/Scheme Easton Investments Limited

ACN/ARSN 111 695 357

1. Details of substantial holder (1)

Name Lee lafrate as trustee for the Top Pocket Super Fund (TPSF)

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 9 November 2020

The previous notice was given to the company on 17 February 2020

The previous notice was dated 14 February 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
28/04/2020	Equity Trustees Limited ACN 004 031 298 as trustee for the Micro Cap Activist Fund (MCAF) (associate of TPSF)	On-market purchase	\$20,184.80	25,231 fully paid ordinary (Shares)	25,231
05/05/2020	MCAF	On-market purchase	\$36,150.00	48,200 Shares	48,200
27/05/2020	MCAF	On-market purchase	\$3,900.00	5,000 Shares	5,000
28/05/2020	MCAF	On-market purchase	\$3,077.88	3,946 Shares	3,946
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04/11/2020	MCAF	On-market sale	-\$57,500.00	-50,000 Shares	-50,000
05/11/2020	MCAF	On-market sale	-\$68,634.30	-59,682 Shares	-59,682
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3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Peter Hollick (Hollick)	Ceased to be an associate as a result of Hollick ceasing to act, or ceasing to propose to act, in concert with TPSF on 9 November 2020
Top Pocket Pty Ltd (TPPL)	Ceased to be an associate as a result of TPPL ceasing to act, or ceasing to propose to act, in concert with TPSF on 9 November 2020
MCAF	Ceased to be an associate as a result of MCAF ceasing to act, or ceasing to propose to act, in concert with TPSF on 9 November 2020

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TPSF	c/- Prior & Co Pty Ltd, Level 16, 379 Collins Street, Melbourne VIC 3000
Hollick	Apartment 201, 279 Wellington Parade South, East Melbourne VIC 3002
TPPL	c/- Prior & Co Pty Ltd, Level 16, 379 Collins Street, Melbourne VIC 3000
MCAF	Level 1, 575 Bourke Street, Melbourne VIC 3000

Signature

print name

Garrick Higgins

capacity Legal representative

sign here



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Notice of ceasing to be a substantial holder

To Company Name/Scheme Easton Investments Limited

ACN/ARSN 111 695 357

1. Details of substantial holder (1)

Name Equity Trustees Limited as trustee for the Micro Cap Activist Fund (MCAF)

ACN/ARSN (if applicable) ACN 004 031 298

The holder ceased to be a substantial holder on 9 November 2020

The previous notice was given to the company on 16 February 2020

The previous notice was dated 14 February 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

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Name and ACN/ARSN (if applicable)	Nature of association
Peter Hollick (Hollick)	Ceased to be an associate as a result of Hollick ceasing to act, or ceasing to propose to act, in concert with MCAF on 9 November 2020
Top Pocket Pty Ltd (TPPL)	Ceased to be an associate as a result of TPPL ceasing to act, or ceasing to propose to act, in concert with MCAF on 9 November 2020
Lee lafrate as trustee for the Top Pocket Super Fund (TPSF)	Ceased to be an associate as a result of TPSF ceasing to act, or ceasing to propose to act, in concert with MCAF on 9 November 2020

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MCAF	Level 1, 575 Bourke Street, Melbourne VIC 3000
Hollick	Apartment 201, 279 Wellington Parade South, East Melbourne VIC 3002
TPPL	c/- Prior & Co Pty Ltd, Level 16, 379 Collins Street, Melbourne VIC 3000
TPSF	c/- Prior & Co Pty Ltd, Level 16, 379 Collins Street, Melbourne VIC 3000

Signature

print name

Garrick Higgins

capacity Legal representative

sign here



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Notice of ceasing to be a substantial holder

To Company Name/Scheme Easton Investments Limited

ACN/ARSN 111 695 357

1. Details of substantial holder (1)

Name Top Pocket Pty Ltd (TPPL)

ACN/ARSN (if applicable) ACN 082 848 020

The holder ceased to be a substantial holder on 9 November 2020

The previous notice was given to the company on 16 February 2020

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MCAF	Ceased to be an associate as a result of MCAF ceasing to act, or ceasing to propose to act, in concert with TPPL on 9 November 2020

4. Addresses

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Name	Address
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Hollick	Apartment 201, 279 Wellington Parade South, East Melbourne VIC 3002
TPSF	c/- Prior & Co Pty Ltd, Level 16, 379 Collins Street, Melbourne VIC 3000
MCAF	Level 1, 575 Bourke Street, Melbourne VIC 3000

Signature

print name Garrick Higgins capacity Legal representative

sign here



date 9 November 2020