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The Manager Listings
ASX Market Announcements
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Via e-lodgement

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Completion of Billy Creek property acquisition

Tassal Group Limited (ASX: TGR) is pleased to announce the completion of the acquisition of Billy Creek, a circa 1,300-hectare property neighbouring the Company's existing Proserpine prawn farm.

Subject to receipt of regulatory approvals and development, Tassal intends to create an enlarged Proserpine prawn "farming precinct" with the addition of Billy Creek.

Commenting on the acquisition, Tassal Managing Director & CEO Mark Ryan said: "Securing the right land for future farming expansion is the key to successfully implementing our prawn strategy. With Billy Creek, we believe we will now have a more economical farming path and portfolio of land assets to support delivery of our strategic goals."

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