



VILLAGE ROADSHOW

SPHERIA VOTING INTENTION

12 November 2020: Village Roadshow Limited (ASX: VRL) ("VRL") notes a media article published today referring to the company. That article, and subsequent confirmation from Spheria Asset Management ("Spheria"), a substantial shareholder in VRL, indicates that Spheria intends to vote its shares against Scheme B in the current format. Scheme B is one of two alternative but concurrent schemes of arrangement between VRL and its shareholders, under which VRG BidCo Pty Limited, an entity owned by funds managed or advised by BGH Capital Pty Ltd, will acquire 100% of VRL, as proposed in an Implementation Agreement announced to the ASX on 7 August 2020 and set out in greater detail in the Scheme Booklet dated 12 October 2020.

This announcement has been authorised by the VRL's ASX Communication Officer.

For more information:

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