

12 November 2020

The Manager
Markets Announcement Office
Australian Securities Exchange
4th floor, 20 Bridge Street
Sydney NSW 2000

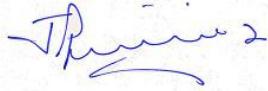
ELECTRONIC LODGEMENT

Dear Sir or Madam

OPTICOMM LTD – FEDERAL COURT APPROVES SCHEME

I attach an update for immediate release to the market.

Authorised for lodgement by the Board.



John Phillips
Chief Financial Officer & Company Secretary

Investor Relations

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FEDERAL COURT APPROVES SCHEME

OptiComm Ltd (**OptiComm**) is pleased to announce that the Federal Court of Australia (**Court**) has today approved the scheme of arrangement in relation to the proposed acquisition by Uniti Group Limited (**Uniti**) of OptiComm (**Scheme**).

OptiComm expects to lodge an official copy of the Court orders with the Australian Securities and Investments Commission pursuant to section 411(10) of the *Corporations Act 2001* (Cth) on Friday, 13 November 2020, at which time the Scheme will become legally effective.

OptiComm will apply for its shares to cease trading on the ASX after close of trading on Friday, 13 November 2020.

The expected key dates in relation to implementation of the Scheme and payment of the Special Dividend (previously announced on Friday, 6 November 2020) are set out below:

Event	Date
Effective Date	Friday, 13 November 2020
Commencement of trading of New UWL Shares on ASX on a deferred settlement basis	Monday, 16 November 2020
Scheme Record Date Special Dividend Record Date	7:00pm on Tuesday, 17 November 2020
Implementation Date Special Dividend Payment Date	Friday, 20 November 2020
Commencement of trading of New UWL Shares on ASX on an ordinary settlement basis	Monday, 23 November 2020

For further information contact:

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