

ASX Announcement

Montem Resources Limited

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13 November 2020

Montem Resources to present at Virtual Conference

Montem Resources Limited (ASX: MR1) ("Montem" or the "Company") is pleased to announce Managing Director Peter Doyle will deliver an investor presentation at the NWR Virtual Resources Conference to be held on Tuesday 17 November.

Presentation time: 9:30am AEDT Tuesday 17 November 2020

Attend online: Investors and interested parties can register for the presentation via the following link: https://us02web.zoom.us/webinar/register/WN MPXM0TqpS5WC6vImXBVA4Q

Investors are invited to submit questions prior to the event to nathan.ryan@nwrcommunications.com.au

More information can be found at https://nwrresourcesconf.webflow.io

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For further information on the Company, our assets and development plans, please visit our website: www.montem-resources.com

Additionally, view our initial Investor Presentation which has been lodged with the ASX.

This ASX release was authorised on behalf of the Board of Directors by Peter Doyle, Managing Director and CEO.

For further information, contact:

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About Montem Resources

Montem Resources (ASX: MR1) is a steelmaking coal development company operating in the Crowsnest Pass district in southern Alberta, Canada. The Company's objective is to become the operator of steelmaking coal mines in Canada by developing its properties. The Company is planning an integrated mining complex in the Crowsnest Pass, focusing on low cost development of open-cut mines that leverage central infrastructure. The first component of this objective is to reestablish mining at the Tent Mountain Mine.

Montem completed a Definitive Feasibility Study (DFS) on the Tent Mountain Mine in 2020. The DFS is providing guidance for the re-start project, with the aim to be exporting coal in 2022. Details of the DFS are available on Montem's website: www.montem-resources.com

Montem has a large pipeline of development assets centered around the Chinook Project. The Chinook Project covers historical mines that previously exported hard coking coal to Japanese steel mills. The Chinook Project has the potential to produce multiple open-cut hard coking coal mines, and the Company plans to explore, define and develop these mines.

Montem is also progressing development opportunities at the greenfield exploration Isola, 4-Stack and Oldman projects.