

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	READCLOUD LIMITED
ABN	44 136 815 891

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Collins
Date of last notice	24 September 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Parmms Enterprises Pty Ltd <Collins Family Superannuation Fund> (Director and beneficiary) HSBC Custody Nominees (Australia) Limited
Date of change	13 November 2020
No. of securities held prior to change	Direct 125,000 Ordinary Fully Paid Shares 500,000 Ordinary Fully Paid Shares subject to ASX escrow to 6 February 2020. 62,500 Options exercisable at \$0.30 per Option on or before 30 November 2020 500,000 Performance Rights escrowed for 24 months from the date of listing Indirect <u>Parmms Enterprises Pty Ltd <Collins Family Superannuation Fund></u> 324,046 Fully Paid Ordinary Share 111,365 Fully Paid Ordinary Shares escrowed for 24 months from the date of listing 62,500 Options exercisable at \$0.30 (30 cents) per Option, on or before 30 November 2020

+ See chapter 19 for defined terms.

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Class	(a) Ordinary Fully Paid Shares (b) Options exercisable at \$0.30 per Option on or before 30 November 2020
Number acquired	(a) 125,000
Number disposed	(b) 125,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$37,500
No. of securities held after change	Direct 687,500 Ordinary Fully Paid Shares Indirect <u>Parmms Enterprises Pty Ltd <Collins Family Superannuation Fund></u> 62,500 Ordinary Fully Paid Shares <u>HSBC Custody Nominees (Australia) Limited</u> 435,411 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.