

16 November 2020

ASX ANNOUNCEMENT

ZCS Facility Cash Paydown

Highlights

- ◀ Additional balance paid off in cash last week
- ◀ Total net balance is now US\$102K

engage:BDR (“EN1 or Company”) (ASX:EN1 and EN1O) is pleased to provide shareholders with news about the Company’s ZCS convertible notes financing facility balance and additional recent cash buyout negotiated with the note holder, Alto.

Cash Payment

Following ongoing negotiations, Alto has agreed to accept cash payment for the Company’s Series B Note October 2020 amortisation payment. The Company paid Alto \$53K in cash last week, which included a 3% premium (\$1.5K). Negotiations continue for comprehensive redemption of the remaining US\$102K Series B notes balance. Per the amortisation schedule, only 3 amortisation payments remain; the Company previously elected to pay all remaining installments in cash. Management reiterates that the Company plans to terminate the facility once the balance is nil.

Current Notes Balance

Series A Note	Nil
Series B Note	US\$185K
Unapplied, previously issued Collateral Shares	US\$83K (22.9M issued at \$0.005)
Total Net Balance	US\$102K

For questions or feedback, please email info@engagebdr.com.



On behalf of the Board
 Ted Dhanik - Co-Founder and Executive Chairman

Forward Looking Statements

Preliminary financial results published above are subject to audit, adjustment and closing, as they are estimates and figures may be rounded. Figures have not been audited, adjusted and are preliminary estimates. Statements made in this release which are forward-looking statements and are based on the Company’s expectations, estimates and projections. Words such as “anticipates,” “expects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “guidance,” “~” and similar expressions are intended to identify forward-looking statements. These words are not the exclusive means of identifying such statements. Any forward-looking statement made by the Company in this announcement is based only on information currently available to the Company and its current intentions (which may change) and speaks only as of the date on which it is made. Forward-looking statements are subject to a range of risks and uncertainties, some of which are beyond the Company’s control. Risks and uncertainties can include matters inherent in the business of the Company, its management, its activities generally, and the market in which it operates. As a result, actual results could materially differ from those in the forward-looking statements. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company does not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring, or as a result of new information, future developments or otherwise after the date of this release except as required by the listing rules of ASX, by law or by appropriate regulatory authorities.

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