

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                   |
|-----------------------|-------------------|
| <b>Name of entity</b> | iCar Asia Limited |
| <b>ABN</b>            | 91 157 710 846    |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                         |
|----------------------------|-------------------------|
| <b>Name of Director</b>    | Mr Lucas Robert Elliott |
| <b>Date of last notice</b> | 2 November 2020         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                          |                                                                                                 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                       | Indirect                                                                                        |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Mr Lucas Elliott, together with his associates, control Catcha Group Pte Ltd ( <b>Catcha</b> ). |
| <b>Date of change</b>                                                                                                                                    | 13 November 2020                                                                                |

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+ See chapter 19 for defined terms.

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|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held prior to change</b>                                                             | <ol style="list-style-type: none"> <li>1. 67,711,172 fully paid ordinary shares held by Catcha; and</li> <li>2. 52,500,000 fully paid ordinary shares held by ICQ Holdings Berhad (<b>ICQH</b>) – Catcha has a relevant interest in securities held by ICQH as an associate of ICQH under section 12(2)(a)(ii) the Corporations Act; and</li> <li>3. 3,777,777 unlisted options exercisable at \$0.20, expiring 15 November 2020.</li> <li>4. 7,555,553 unlisted options exercisable at \$0.20, expiring 30 October 2023.</li> </ol> |
| <b>Class</b>                                                                                              | The acquisition of Fully Paid Ordinary Shares ( <b>Shares</b> ) as a result of the exercise of unlisted options exercisable at \$0.20 and expiring 15 November 2020 ( <b>Unlisted Options</b> )                                                                                                                                                                                                                                                                                                                                      |
| <b>Number acquired</b>                                                                                    | 3,777,777 Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Number disposed</b>                                                                                    | 3,777,777 Unlisted Options                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation | \$0.20 per Share                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

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| <b>No. of securities held after change</b>                                                                                                                                  | <ol style="list-style-type: none"> <li>1. 71,488,949 fully paid ordinary shares held by Catcha;</li> <li>2. 52,500,000 fully paid ordinary shares held by ICQ Holdings Berhad (ICQH) – Catcha has a relevant interest in securities held by ICQH as an associate of ICQH under section 12(2)(a)(ii) the Corporations Act;</li> <li>3. Nil unlisted options exercisable at \$0.20, expiring 15 November 2020; and</li> <li>4. 7,555,553 unlisted options exercisable at \$0.20, expiring 30 October 2023.</li> </ol> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Exercise of options                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A |

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|                       |     |
|-----------------------|-----|
| Interest after change | N/A |
|-----------------------|-----|

**Part 3 – <sup>+</sup>Closed period**

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|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           | N/A |
| If prior written clearance was provided, on what date was this provided?                                                                                | N/A |

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<sup>+</sup> See chapter 19 for defined terms.