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16 November 2020

WEBJET ANNOUNCES CONSENT SOLICITATION IN CONNECTION WITH €100,000,000 2.5 PER CENT. SENIOR UNSECURED CONVERTIBLE NOTES DUE 2027 (ISIN XS2198898525) (COMMON CODE: 219889852)

Webjet Limited (“**Webjet**” or the “**Company**”) has today announced a consent solicitation (the “**Consent Solicitation**”) to holders of its €100,000,000 2.5 per cent. Senior Unsecured Convertible Notes due 2027 (the “**Notes**”), to solicit their consent to approve certain amendments to the Notes which provide for equity settlement of the Notes on exercise of the conversion right (the “**Physical Conversion Modification**”).

The Physical Conversion Modification is sought by Webjet following receipt of approval for it from shareholders at Webjet’s annual general meeting held on 22 October 2020. Details of the background to the Physical Conversion Modification can be found in the notice of meeting for Webjet’s 2020 annual general meeting which is available at <https://www.webjetlimited.com/asx-announcements/>.

The Consent Solicitation Statement and related documentation is available to holders of the Notes from Euroclear Bank SA/NV and Clearstream Banking S.A. or from The Hongkong and Shanghai Banking Corporation Limited, which has been appointed to act as the Information and Tabulation Agent for the Consent Solicitation. The Information and Tabulation Agent will assist Noteholders with requests for soft copies of the Consent Solicitation Statement as well as questions in relation to the voting procedures, submission of Voting Instructions and participation in the Consent Solicitation.

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Authorised for release by Managing Director, John Guscic

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THE ACTION THEY SHOULD TAKE, THEY ARE RECOMMENDED TO SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER. ANY INDIVIDUAL WHOSE NOTE ARE HELD ON ITS BEHALF BY A BROKER, DEALER, BANK, CUSTODIAN, TRUST COMPANY OR OTHER NOMINEE OR INTERMEDIARY MUST CONTACT SUCH ENTITY IF IT WISHES TO PARTICIPATE IN THE CONSENT SOLICITATION. NONE OF THE INFORMATION AND TABULATION AGENT OR THE COMPANY MAKES ANY RECOMMENDATION AS TO WHETHER THE HOLDERS SHOULD PARTICIPATE IN THE CONSENT SOLICITATION.

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