

Market Release

17 November 2020

REPAYMENT OF INDEPENDENT DIRECTOR SHARE LOAN FACILITY AND DIRECTOR SHARE SALE

Independent director, Simon Botherway, has signalled an intention to sell-down a portion of his current holding of shares in Serko Limited (**Serko**) (NZX/ASX:SKO) following Serko's interim earnings announcement.

The share sale is being made to settle a relationship property matter and repay his Director Share Loan (fully discharging his obligations under the relevant loan agreement with the Company).

The Director Share Loan facility was introduced in 2014 to enable independent directors to acquire a specified number of shares in Serko at the time of Serko's initial public offering and is due for repayment in January 2021 (or earlier at Mr Botherway's election).

Following the proposed sale, Mr Botherway will continue to hold approximately 280,000 shares and continue to participate in the Non-Executive Director Fixed Trading Scheme, whereby a portion of his director fees are used to acquire Serko shares on-market each month.

A disclosure notice will be filed on the NZX and ASX by Mr Botherway when the proposed share sale takes place, which will provide additional information in relation to the proposed transaction.

For and on behalf of Serko Limited

Sarah Miller General Counsel & Company Secretary

Ends

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