



16 November 2020

IMPENDING EXPIRY OF LISTED OPTIONS

First AU Limited (ASX: FAU) ("FAU" or "the Company") advises that FAUO quoted options having an exercise price of \$0.06 (6 cents) will expire at 5:00pm (AEST) on 15 December 2020 (the Expiry Date). The exercise price of the options was at the time of preparation of this notice above the market price and the likelihood of holders exercising the options is remote. The Company does not anticipate option expiry notices being sent to holders of options unless the closing market price is at least \$0.03 cents on or before 17 November 2020 (being the date 20 ASX business days before the Expiry Date).

In accordance with paragraph 5.3 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

- A. The number of options to which this notice applies is 273,696,603;
- B. Each option, when exercised, entitles the holder to receive one fully paid ordinary shares in the Company. If all options were exercised, 273,696,603 fully paid ordinary shares would be issued;
- C. The exercise price of each options is \$0.06 (6 cents);
- D. The due date for payment of the exercise price is at 5:00pm (AEST) on 15 December 2020;
- E. If payment is not received before the Expiry Date, the options will expire unexercised and all rights will cease;
- F. Official quotation of the options will cease on 8 December 2020, being four ASX business days before the Expiry Date;
- G. The closing price of fully paid ordinary shares in the Company on ASX on 16 November 2020 was \$0.027;
- H. During the last three months preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.031 on 11 November 2020 and the lowest market price was \$0.015 on 8 September 2020; and
- I. No underwriting agreement exists in respect of these options.

This announcement has been authorised for release by:

A handwritten signature in black ink, appearing to read "D McBain", written over a horizontal line.

David McBain
Company Secretary
First Au Limited