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Adacel Technologies Limited (ASX: ADA)

ASX & Media Release

Tuesday 17 November 2020

Results of 2020 Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), Adacel Technologies Limited advises the results of its 2020 Annual General Meeting.

All resolutions were carried on a poll. Details of the resolutions, the proxies received, and the votes cast on the poll in respect of each resolution are set out in the attached results.

-ENDS-

About Adacel

Adacel is listed on the ASX and is a leading developer of operational air traffic management systems, speech recognition applications and advanced air traffic control simulation and training solutions. Further information on the Company can be found on its website at www.adacel.com

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Adacel Technologies Limited
Annual General Meeting
Tuesday, 17 November 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report (Non-binding resolution)	Ordinary	28,705,583 88.37%	3,569,041 10.99%	207,677 0.64%	117,945	28,913,260 89.01%	3,569,041 10.99%	117,945	Carried
2 Re-election of Mr Michael McConnell as a Director	Ordinary	35,338,239 91.36%	3,127,519 8.09%	212,677 0.55%	82,686	35,550,916 91.91%	3,127,519 8.09%	82,686	Carried
3 Approval of Share Issue to Mr Michael McConnell	Ordinary	28,926,715 88.88%	3,405,159 10.47%	212,677 0.65%	55,695	29,139,392 89.54%	3,405,159 10.46%	55,695	Carried
4 Approval of Long-Term Incentive Plan (LTIP)	Ordinary	28,912,281 88.82%	3,424,682 10.53%	212,678 0.65%	50,605	29,124,959 89.48%	3,424,682 10.52%	50,605	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.