



ASX Announcement  
19<sup>th</sup> November 2020

## CROWD MEDIA DEBT UPDATE

Crowd Media Holdings Limited (ASX: CM8 & FWB: CM3) ("Crowd" or "Company") has agreed with its Senior Secured lender BillFront Ltd ([www.Billfront.com](http://www.Billfront.com)) to payout 100% of the debt in the coming 10 business days. The Company will utilise part of the monies from the recent capital raising to extinguish 100% of the EUR1.02 million (approx. AUD\$1.67m) debt.

This will save the Company circa AUD\$180,000 in annual interest costs, and we estimate at least another \$20,000 in fully absorbed cost of administration.

This announcement has been authorised for release to the ASX by the Board of Directors of CM8.

(ends)

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### [ABOUT CROWD MEDIA](#)

Crowd Media Holdings Limited (ASX:CM8 & FWB:CM3) Crowd is a tech-based, vertically integrated social commerce business selling exemplary products and services that are integral to the lives of its customers.