



ASX Announcement
19th November 2020

CROWD MEDIA DEBT UPDATE

Crowd Media Holdings Limited (ASX: CM8 & FWB: CM3) (“Crowd” or “Company”) has agreed with its Senior Secured lender BillFront Ltd (www.Billfront.com) to payout 100% of the debt in the coming 10 business days. The Company will utilise part of the monies from the recent capital raising to extinguish 100% of the EUR1.02 million (approx. AUD\$1.67m) debt.

This will save the Company circa AUD\$180,000 in annual interest costs, and we estimate at least another \$20,000 in fully absorbed cost of administration.

This announcement has been authorised for release to the ASX by the Board of Directors of CM8.

(ends)

For further information please contact:

Domenic Carosa, Chief Executive Officer,
Crowd Media Holdings Limited
M: +61 411 196 979 / +31 611 227 235
E: dom@crowdmedia.com

[ABOUT CROWD MEDIA](#)

Crowd Media Holdings Limited (ASX:CM8 & FWB:CM3) Crowd is a tech-based, vertically integrated social commerce business selling exemplary products and services that are integral to the lives of its customers.