

5GN ACQUIRES EX PIPE NETWORKS BRISBANE DATA CENTRE BOOSTING INFRASTRUCTURE CAPACITY TO OVER 1,000 RACKS.



NEWS RELEASE 19th November 2020

Key Highlights

- 5GN has entered into a lease agreement for the ex Pipe Networks Data Centre in Fortitude Valley. The purchase price of \$1.1m includes all operating infrastructure at the facility.
- The all cash acquisition will be funded from existing cash reserves, with a generous rent free period on a 10 year lease.
- Facility expected to be operational Jan 2021 with the inclusion of the latest Power redundancy equipment and Cooling systems.
- The Data centre has capacity to support 250 racks and access to 3 MW of power on dual power grid offering the highest level of redundancy.
- 5GN now operate data centres in each state on the East coast of Australia.
- Initial customer offering will include the first 6 months of rack rental charges waived combined with a complementary dark fibre cross connect to any data centre in Brisbane.

The acquisition will also accelerate the continued execution of the 5GN wholesale channel strategy for infrastructure and data centre services. The geographical expansion will also include the extension of the 5GN Cloud solution, complemented by our Wavelength and Ethernet backbone networks products which connect over 80 Data centres Australia wide in addition to International capacity.

The BDC facility has been purpose built with 3MW of site power availability, cooling and power generators installed in addition to geo-diversity in network access to Australia's leading service providers.

5G Networks Managing Director, Joe Demase stated,

"We are really excited to be exploiting our advantage of being a DC operator and fibre network owner, I haven't seen rack space and dark fibre product bundling from one provider before, but this is what our customers are asking for. It allows our partners to grow with a fixed cost model which also includes easy migration as a result of our 6 month rack offer."

5G Networks (ASX:5GN) is pleased to announce the acquisition its Brisbane CBD data centre (BDC).

This strategic investment will allow 5GN customers to connect directly to the data centre via 5GN dark fibre once the new rollout is complete. Cross selling of infrastructure aligns with Company's focussed acquisition and growth strategy. The BDC houses over 250 data centre racks, expanding the 5GN Data Centre capacity to over 1,000 racks, all connected to a secure, national and international high-speed network.



About 5G Networks

5G Networks (5GN) is a licenced telecommunications carrier operating across Australia. Our mission is to be Australia's partner of choice for unifying a seamless digital experience for our customers across data connectivity, cloud and data centre services, underpinned by expert managed services in the business to business market.

5G Networks currently owns and operates its own Nationwide highspeed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of 1,000 racks through its owned and operated Data Centres across Melbourne, Sydney Brisbane and Adelaide.

As an organisation, we are dedicated and passionate about delivering unique value to our 2500+ customers which include several top 50 ASX listed and Government organisations. This commitment is strengthened by a core focus on digital leadership, innovation and an exceptional customer experience.

For further information contact:

Joe Demase
Managing Director
jd@5gn.com.au
1300 546 389

Glen Dymond
Chief Financial Officer
gdly@5gn.com.au
0408 199 712