

**Carbon Revolution Limited**

Geelong Technology Precinct
75 Pigdons Road
Waurin Ponds, 3216
Australia

ABN: 96 128 274 653



Automotive
TS 16949



Quality
ISO 9001



Environment
ISO 14001



Carbon Revolution (ASX code: CBR) Notification of forthcoming release of securities subject to escrow

Geelong, Australia, 23 November 2020: Carbon Revolution Limited (ASX: CBR) advises in accordance with Listing Rule 3.10A that the following Carbon Revolution securities will be released from escrow:

- 2,291,629 fully paid ordinary shares (unquoted) will be released from mandatory escrow on 29 November 2020 (being a Sunday, the shares will be released from escrow on 30 November 2020)
- 22,120,112 fully paid ordinary shares will be released from voluntary escrow on 1 December 2020

The shares detailed above have been subject to escrow since 29 November 2019, the date of commencement of quotation of Carbon Revolution's ordinary fully paid shares.

Authorised for release by the Company Secretary

Contact details:

Investor relations contact:

Andrew Keys

andrew.keys@carbonrev.com

+61 (0)400 400 380

ABOUT CARBON REVOLUTION

Carbon Revolution is an Australian company, which has successfully innovated, commercialised and industrialised the supply of carbon fibre wheels to the global automotive industry. The company has progressed from single prototypes to designing and manufacturing high-performing wheels for some of the fastest street cars and most prestigious brands in the world. Carbon Revolution continues to innovate and supply its lightweight wheel technology to automotive manufacturers around the world. Performance is everything. Efficiency is everything else.

For more information, visit carbonrev.com