



23 November 2020

Foreign Investment Review Board approval received

The Citadel Group Limited (ASX: CGL) (**Citadel**) is pleased to announce the satisfaction of the Condition Precedent to the Scheme Implementation Deed relating to the approval of the Foreign Investment Review Board (**FIRB**).

As far as Citadel and Pacific Group Bidco Pty Ltd (**PEP BidCo**) are aware, as at the date of this announcement, no circumstances have occurred which are likely to cause any of the remaining Conditions Precedent in clause 3.1 of the Scheme Implementation Deed not to be satisfied or to become incapable of satisfaction. In the event of any material change in status, Citadel will inform Citadel Shareholders of the status of the Conditions Precedent through an announcement to ASX.

Citadel Shareholders are reminded that the latest date and time for receipt of Proxy Forms for the Scheme Meeting is Sunday 29 November 2020 at 11.00am (AEDT). The Scheme Meeting will be held virtually at 11.00am (AEDT) on Tuesday 1 December 2020.

For further information in relation to Scheme Booklet or the Scheme, please contact the Citadel Shareholder Information Line on +61 1300 407 677 any time between 8:30am to 5:30pm (AEDT) on Monday to Friday.

Authorised for publication by the Board of Directors.

- ENDS -

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About Citadel Group

Citadel is a software and services company. We specialise in managing information in complex environments through integrating know-how, systems and people to provide information on an anywhere-anytime basis. We are a leader in the development and delivery of managed technology solutions.