

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ridley Corporation Limited
ABN	33 006 708 765

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Quinton Hildebrand
Date of last notice	5 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	23 November 2020
No. of securities held prior to change	Indirect 52,756 Relevant Interest in shares held by Catherine Hildebrand Direct 1,133,488 performance rights under the LTIP expiring on 30 June 2022 (approved at 2019 AGM)
Class	Ordinary

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number acquired	<u>Direct</u> 270,567 ordinary shares issue under the STI Plan (approved at 2020 AGM) 1,566,108 performance rights under the LTIP expiring 30 June 2023 (approved at the 23 November 2020 AGM)
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ordinary shares issued under STIP and Performance Rights acquired under LTIP as approved at 2020 AGM
No. of securities held after change	<u>Indirect</u> 52,756 Relevant Interest in shares held by Catherine Hildebrand <u>Direct</u> 270,567 ordinary shares issue under the STI Plan (approved at 2020 AGM) 1,133,488 performance rights under the LTIP expiring 2022 (approved at 2019 AGM) 1,566,108 performance rights under the LTIP expiring 2023 (approved at 2020 AGM)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary shares issued under STIP and Performance Rights acquired under LTIP as approved at 2020 AGM

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NIL
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	NIL

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.