

K2 Asset Management

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Investment management agreement

Contract signed

K2 Asset Management Holdings Ltd (ASX: KAM) (K2 or the Company) today announces that upon the passing of a members' resolution scheduled to take place in 21 days, that K2 has entered into an investment management agreement with Apostle Funds Management Pty Limited to become the responsible entity of the Apostle Dundas Global Equity Fund with funds under management of AUD \$1.02 billion as at 30 October 2020. Under the contract, K2 will also provide an enhanced distribution model and a platform to launch an active ETF aligned with the global equity mandate.

K2 Asset Management Holdings Ltd Managing Director (MD), Campbell Neal, said:

"It is very pleasing that Apostle Funds Management have chosen to partner with K2 and we look forward to building our shared service provision with such a high-quality global manager."

For further information, please contact research@k2am.com.au.

About K2 Asset Management Holdings

Established in 1999, K2 is an Australian based equity fund manager offering strategies for retail, wholesale and institutional investors. K2 is the main operating subsidiary of K2 Asset Management Holdings Ltd which listed in November 2007 (ASX: KAM).

Since inception K2 have been recognised as primary investment choice – not only amongst specialist funds but also as an alternative to mainstream fund management brands.