



**TREASURY  
WINE ESTATES**

27 November 2020

Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

*Via: Online Lodgement*

**Change of Director's Interest Notice – Tim Ford**

The attached Appendix 3Y relates to changes in relevant interests in the Company's securities held by the Chief Executive Officer and Managing Director of Treasury Wine Estates Limited, Tim Ford.

The change relates to 255,940 performance rights granted to Mr Ford under the Company's FY21 Long Term Incentive Plan. This grant was approved by shareholders at the Company's 2020 Annual General Meeting held on 5 November 2020. The terms of the grant are detailed in the Company's 2020 Notice of Meeting.

Further details are provided in the Appendix 3Y. For the purposes of ASX Listing Rule 15.5, Treasury Wine Estates Limited confirms that this document has been authorised for release to the market by the Chairman of the Board.

Yours sincerely

**Kirsten Gray**

Chief Corporate Services Officer and Company Secretary



# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>TREASURY WINE ESTATES LIMITED</b>
<b>ABN</b>	<b>24 004 373 862</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	TIMOTHY FORD
<b>Date of last notice</b>	20 August 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	23 November 2020
<b>No. of securities held prior to change</b>	<b>Direct:</b> 63,755 ordinary shares fully paid in the share capital of Treasury Wine Estates Limited. <b>Direct: FY19 Short Term Incentive Plan</b> 7,464 ordinary shares restricted pursuant to the terms of the FY2019 Short Term Incentive Plan. <b>Direct: FY19 Long Term Incentive Plan</b> 61,669 performance rights (to acquire shares) held under the terms of the FY2019 Long Term Incentive Plan. <b>Direct: FY20 Long Term Incentive Plan</b> 77,436 performance rights (to acquire shares) held under the terms of the FY2020 Long Term Incentive Plan. <b>Direct: 2019 Share Cellar (All Employee)</b>

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

	<b>Plan</b> 344 deferred share rights (rights to acquire shares) held under the terms of the 2019 Share Cellar Plan.
<b>Class</b>	Performance rights
<b>Number acquired</b>	255,940 performance rights
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	<p><b>Direct:</b> 63,755 ordinary shares fully paid in the share capital of Treasury Wine Estates Limited.</p> <p><b>Direct: FY19 Short Term Incentive Plan</b> 7,464 ordinary shares restricted pursuant to the terms of the FY2019 Short Term Incentive Plan.</p> <p><b>Direct: FY19 Long Term Incentive Plan</b> 61,669 performance rights (to acquire shares) held under the terms of the FY2019 Long Term Incentive Plan.</p> <p><b>Direct: FY20 Long Term Incentive Plan</b> 77,436 performance rights (to acquire shares) held under the terms of the FY2020 Long Term Incentive Plan.</p> <p><b>Direct: FY21 Long Term Incentive Plan</b> 255,940 performance rights (to acquire shares) held under the terms of the FY2021 Long Term Incentive Plan.</p> <p><b>Direct: 2019 Share Cellar (All Employee) Plan</b> 344 deferred share rights (rights to acquire shares) held under the terms of the 2019 Share Cellar Plan.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The 255,940 performance rights were granted to Tim Ford under the Company's FY21 Long Term Incentive Plan. This grant was approved by shareholders at the Company's 2020 Annual General Meeting held on 5 November 2020. The terms of the grant are detailed in the Company's 2020 Notice of Meeting.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

+ See chapter 19 for defined terms.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

<sup>+</sup> See chapter 19 for defined terms.