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ASX RELEASE

27 November 2020

ASX: OXX

Option Price for Director

Octanex Limited ("Company") confirms that shareholder approval will be sought at the Company's annual general meeting today for the grant 4,000,000 Director Options as outlined in the Notice of Meeting dated 16 October 2020 as released to ASX on 23 October 2020.

The exercise price for the Options proposed to be issued to the Director is \$0.0195 (1.95 cents).

Full terms and conditions of the Options are disclosed in the Notice of Meeting.

The Company will advise the outcome of the meeting this afternoon.

Authorised by

Rob Wright
Company Secretary
Octanex Limited