

ASX Announcement 27 November 2020

WNB adds exclusive Japanese brand Forlle'd to its True Solutions professional anti-aging product portfolio

Highlights:

- WNB signs exclusive distribution with Japanese company Nanocosmetech Inc., to sell Forlle'd in Australia and New Zealand
- Forlle'd anti-aging products to be sold via WNB's luxury division True Solutions, suppliers of professional products to beauty and anti-aging clinicians

MELBOURNE: 27 November 2020: Wellness and Beauty Solutions Limited (ASX: WNB) ("WNB" or "the Company") has today announced its subsidiary company True Solutions Australia will be the sole Australian distributor for exclusive Japanese anti-aging products Forlle'd.

Forlle'd is revolutionising the skin care industry with its intelligent skin care solutions based on patented technology, bioengineered formulations, carefully selected ingredients, and a unique delivery system. Developed and manufactured in Japan, Forlle'd products efficiently restore the skin, preserving its health and natural beauty at any age¹.

At the core of Forlle'd products is the Forlle'd Innovative Nano-Delivery System (FINDS) based on the patented technology by Dr. Makoto Hatto, which enables Forlle'd products to deliver vital ingredients to the deepest layers of the skin in a non-invasive, atraumatic and safe way. This truly unique delivery system along with advanced production technology, patented ingredients, bioengineered formulations, published scientific research and clinical studies make Forlle'd outstanding in the skincare industry.

Forlle'd is owned by Japanese company Nanocosmetech Inc and all Forlle'd products are designed and manufactured in Japan specifically for doctors, aestheticians, and other passionate skin professionals with products available in leading clinics, salons, and spas in more than 40 countries.

WNB's subsidiary True Solutions has become the leading anti-ageing, wellness and medispa supplier to the professional beauty aesthetics' market in Australia. For 25 years, True Solutions has supplied the world's best professional and cosmeceutical skincare and makeup brands, micro needling technology and LED light therapy to the professional aesthetic and medical markets.

"We are very excited to add this beautiful product range to the True Solutions luxury portfolio which supplies the very best products to professional clinics and spas in Australia and New Zealand," said Wellness and Beauty Solutions CEO Christine Parkes.

"Forlle'd products are based on a novel delivery system that penetrates the deeper levels of the skins to improve product efficiency and anti-aging qualities."

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¹ https://www.forlleduk.com

The key terms of the distribution agreement are:

- 3-year licence with Nanocosmetech Inc., a company incorporated in Hamamatsu, Japan, to sell and market Forlle'd products in Australia and New Zealand;
- Sale into professional beauty salons only;
- The Company must purchase USD\$430k in year 1 as its minimum performance requirement and will be reviewed throughout its 3 year agreement. In the event that the minimum purchase order is not met during the course of the contract, the two parties will negotiate next steps;
- Termination by either party can occur in the event of breach of contract with 60 days' notice.

For details www.forlle'd.com

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This announcement has been approved for lodgement by the Board of WNB.

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About Wellness and Beauty Solutions Limited

Wellness and Beauty Solutions Limited has a suite of owned and licensed wellness, beauty and lifestyle brands. Our suite of brands is sold to the professional and retail markets via our wholly owned subsidiaries The Giving Brands Company Pty Ltd and True Solutions (TSA) Pty Ltd.

TSA's portfolio includes Organic Nation, Priori, Aesthetics RX, Ilcsi, Omnilux, Nanopore, lightfusion, ORLY, J bronze, Tanned, Novalent Shield and MICR<u>O</u>19.