

Results of 2020 Annual General Meeting

Melbourne, Australia, 27 November 2020: AD1 Holdings Limited (ASX: AD1) (**AD1** or the **Company**) provides, in accordance with Listing Rule 3.13.2 and section 251 AA of the *Corporations Act 2001 (Cth)*, the results of its 2020 Annual General Meeting (**Meeting**).

All resolutions were carried on a poll.

Details of the resolutions and proxies received in respect of each resolution at the Meeting are set out in the attached schedule.

END

This release has been authorised by the Company Secretary of the Company.

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	
01	ADOPTION OF REMUNERATION REPORT	N	59,905,560 92.19%	125,500 0.19%	4,948,302 7.62%	71,111	82,291,996 99.85%	125,500 0.15%	23,404,444	Carried
02	RE-ELECTION OF DIRECTOR MR NICHOLAS SMEDLEY	NA	218,517,239 97.69%	180,500 0.08%	4,988,302 2.23%	43,333,333	240,943,675 99.93%	180,500 0.07%	66,666,666	Carried
03	RATIFICATION OF ISSUE OF SHARES TO THE VENDOR OF ART OF MENTORING	NA	261,705,622 98.01%	335,450 0.13%	4,968,302 1.86%	10,000	299,124,447 99.89%	335,450 0.11%	10,000	Carried
04	RATIFICATION OF PRIVATE PLACEMENT	NA	261,725,402 99.12%	285,450 0.11%	2,031,471 0.77%	10,000	304,528,340 99.91%	285,450 0.09%	10,000	Carried
05	APPROVAL OF ISSUE OF OPTIONS TO MICHAEL NORSTER (DIRECTOR) IN CONNECTION WITH UNDERWRITING THE PRIVATE PLACEMENT	NA	122,623,624 95.84%	356,561 0.28%	4,968,302 3.88%	10,000	168,363,393 99.79%	356,561 0.21%	10,000	Carried
06	APPROVAL OF ISSUE OF OPTIONS TO ANDREW HENDERSON (DIRECTOR) IN CONNECTION WITH UNDERWRITING THE PRIVATE PLACEMENT	NA	255,022,746 97.95%	356,561 0.14%	4,978,302 1.91%	2,743,988	300,772,515 99.88%	356,561 0.12%	2,743,988	Carried
07	APPROVAL OF ISSUE OF OPTIONS TO NICHOLAS SMEDLEY (DIRECTOR) IN CONNECTION WITH UNDERWRITING THE PRIVATE PLACEMENT	NA	218,266,178 97.58%	431,561 0.19%	4,978,302 2.23%	10,000	240,682,614 99.82%	431,561 0.18%	23,343,333	Carried
08	APPROVAL OF EMPLOYEE AND EXECUTIVE INCENTIVE PLAN	NA	75,392,514 93.41%	356,561 0.44%	4,958,302 6.14%	0	97,788,950 99.64%	356,561 0.36%	23,333,333	Carried
09	APPROVAL OF ISSUE OF OPTIONS TO MICHAEL NORSTER (DIRECTOR)	NA	80,229,995 65.30%	37,648,190 30.64%	4,978,302 4.05%	5,102,000	125,979,764 76.99%	37,648,190 23.01%	5,102,000	Carried
10	APPROVAL OF ISSUE OF OPTIONS TO ANDREW HENDERSON (DIRECTOR)	NA	212,639,117 83.30%	37,648,190 14.75%	4,978,302 1.95%	7,835,988	258,388,886 87.28%	37,648,190 12.72%	7,835,988	Carried
11	APPROVAL OF ISSUE OF OPTIONS TO NICHOLAS SMEDLEY (DIRECTOR)	NA	175,882,549 80.46%	37,723,190 17.26%	4,978,302 2.28%	5,102,000	198,298,985 84.02%	37,723,190 15.98%	28,435,333	Carried



AD1 HOLDINGS LIMITED

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)

ANNUAL GENERAL MEETING
Friday, 27 November, 2020

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Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
12	APPROVAL OF ISSUE OF OPTIONS TO PRASHANT CHANDRA (DIRECTOR)	NA	219,290,882 83.73%	37,648,190 14.37%	4,978,302 1.90%	5,102,000	265,040,651 87.56%	37,648,190 12.44%	5,102,000	Carried
13	APPROVAL OF ADDITIONAL 10% PLACEMENT CAPACITY	NA	261,537,289 97.96%	473,783 0.18%	4,978,302 1.86%	30,000	307,287,058 99.85%	473,783 0.15%	30,000	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item