

## **Sale of Drumborg Farm unconditional**

The Board of Australian Dairy Nutritionals Limited (**AHF**) is pleased to advise that the sale of the Drumborg farm announced to the market on 29 October 2020 is now unconditional. The Purchaser has advised the Group that it has been successful in obtaining finance to fund the purchase and has paid the balance of the deposit (\$540,000).

The Board decided to sell the Drumborg farm as the milk produced by this farm is surplus to the Group's present and future production requirements and is located a significant distance (approximately 2 hours) from the Group's manufacturing operations in Camperdown, Victoria.

Completion of the sale is expected to occur on 29 January 2021, at which time the balance of the \$6 million purchase price will be payable, plus payment for livestock and associated equipment subject to valuation prior to settlement.

### **Further Details**

For additional company information or media enquiries, please contact:

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### **Communications Policy**

*AHF makes ASX market releases at times directors believe it would be helpful or necessary for investors and as required by the Listing Rules. For further information regarding our shareholder communications policy, please refer to AHF's website: [www.adfl.com.au](http://www.adfl.com.au).*

### **About Australian Dairy Nutritionals Group**

***Australian Dairy Nutritionals Group (AHF)** (previously named Australian Dairy Farms Group) is a vertically integrated Australian dairy group which owns high quality dairy farms and a processing facility (Camperdown Dairy Company) located in South Western Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group is a trusted source of premium quality branded dairy products using milk sourced fresh from its farms.*

### **Disclaimer – Forward Looking Statements**

*This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.*