

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jennifer Lambert
Date of last notice	2 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	26 November 2020
No. of securities held prior to change	14,300 ordinary shares
Class	Share Rights
Number acquired	750
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$8,901.50 (being the director fees which will be sacrificed by Ms Lambert for the period from 1 October 2020 to 31 December 2020 under the FY2021 Non-Executive Director Fee Sacrifice Plan ('Sacrificed Amount')).

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>14,300 ordinary shares comprising:</p> <ul style="list-style-type: none"> • 4,100 shares held directly • 10,200 shares held by J. Lambert & T. Evans as trustees for Ms Lambert's superannuation fund <p>750 Share Rights: FY2021 Non-Executive Director Fee Sacrifice Plan (unvested – subject to a service-based condition)</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>On 26 November 2020, 750 Share Rights were granted to Ms Lambert under the Company's FY2021 Non-Executive Director Fee Sacrifice Plan ('FY2021 Plan').</p> <p>The number of Share Rights granted to Ms Lambert was determined by dividing her Sacrificed Amount by the Company's VWAP for the 3 months ending 31 August 2020.</p> <p>Each Share Right represents a right to acquire one ordinary share in the Company ('Share').</p> <p>The allocation of Shares upon the vesting of Share Rights will be satisfied by Shares purchased on market.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.