



Market Announcement

3 December 2020

BidEnergy Limited (ASX: BID) – Trading Halt

Description

The securities of BidEnergy Limited ('BID') will be placed in trading halt at the request of BID, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 7 December 2020 or when the announcement is released to the market.

Issued by

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)



by email to: tradinghaltsmelbourne@asx.com.au
cc: Dean.Litis@asx.com.au

3 December 2020

Dear Dean

Request for trading halt: BidEnergy Limited (ASX Code BID)

We request a trading halt to be applied to our securities under ASX Listing Rule 17.1 and set out below details of the request as per the rules of the ASX.

We would like the trading halt to apply from the commencement of trading today (3 December 2020) until the commencement of trading on Monday 7 December 2020.

Reasons for trading halt: To enable an orderly release of information regarding an acquisition and conduct of an associated capital raising via private placement.

How long we want the trading halt to last: 2 days (as noted above).

The event we expect to happen that will end the trading halt: announcement of completion of the placement (which is expected no later than commencement of trading on Monday 7 December 2020).

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Lior Harel'.

Lior Harel

General Counsel & Company Secretary