

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Serko Limited (**Serko**)

Relevant event being disclosed: change in the nature of the relevant interest

Date of relevant event: 30 October 2020

Date this disclosure made: 3 December 2020

Date last disclosure made: 5 October 2020

Substantial product holder(s) giving disclosure

Full name(s): Geoffrey Hosking

Summary of substantial holding

Class of quoted voting products: ordinary shares in Serko (**Shares**)

Summary for Geoffrey Hosking

For **this** disclosure,—

- (a) total number held in class: 10,867,629
- (b) total in class: 107,818,438
- (c) total percentage held in class: 10.080%

For **last** disclosure,—

- (a) total number held in class: 10,867,629
- (b) total in class: 92,764,783
- (c) total percentage held in class: 11.715%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: pursuant to the terms of an Escrow Deed entered into on 24 October 2019 between Serko and Geoffrey Hosking as trustee (together with Darrin Grafton) of the Grafton-Howe No.2 Family Trust (the **Escrow Deed**), 10,867,629 Shares held by Geoffrey Hosking as trustee (together with Darrin Grafton) of the Grafton-Howe No.2 Family Trust (the **Escrowed Shares**) were subject to a 12 month contractual lock-up on sale or disposition (the **Lock-up Period**). In accordance with the terms of the Escrow Deed, on 30 October 2020 the Lock-up Period ended and the Escrowed Shares ceased to be subject to the Escrow Deed.

Details after relevant event

Details for Geoffrey Hosking

Nature of relevant interest(s): Geoffrey Hosking as trustee of the Grafton Howe No. 2 Family Trust (together with the other trustee Darrin Grafton) is the registered holder of 10,867,629 Shares (the **Grafton Howe Trust Shares**) and has the power to exercise a right to vote attached to, and to dispose of, the Grafton Howe Trust Shares.

For that relevant interest,—

- (a) number held in class: 10,867,629
- (b) percentage held in class: 10.080%
- (c) current registered holder(s): Geoffrey Hosking and Darrin Grafton as trustees of the Grafton Howe No.2 Family Trust (no change since previous disclosure)
- (d) registered holder(s) once transfers are registered: N/A

Additional information

Address(es) of substantial product holder(s): 145 Arney Road, Remuera, Auckland

Contact details: +64 9 920 6478, geoff.hosking@ah.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Darrin Grafton

Certification

I, Geoffrey Hosking, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.