

MARKET RELEASE For Immediate Release 3 December 2020

Shareholder Update

Change of Auditors

The Company notifies the market of the receipt of the Australian Securities and Investments Commission's consent to the resignation of the Company's auditors, Grant Thornton Audit Pty Ltd and confirms the appointment of Mr. Jason Croall of RSM Australia Partners as the Company's Auditor.

Company Secretary

The Company is pleased to announce the appointment of Rochelle Pattison as Company Secretary effective 1 December 2020.

For further information contact: Company Secretary Quantum Graphite Limited T: +61 3 8614 8414 e: info@qgraphite.com

About Quantum Graphite Limited

QGL Is the owner of the Uley flake graphite mineral deposits located south-west of Port Lincoln, South Australia. The company's Uley 2 project represents the next stage of development of the century old Uley mine, one of the largest high-grade natural flake deposits in the world. For further information, qgraphite.com.