



4 December 2020

API appoints Chair and new Director

The Board of Australian Pharmaceutical Industries (ASX:API) today announced that it has appointed Mr Kenneth Gunderson-Briggs as Chair and Mr Clive Stiff as an Independent Non-executive Director of the Company.

Mr Gunderson-Briggs has been acting as Interim Chair following the resignation of Mark Smith on 4 September 2020 and, sadly, his death a short time later. Mr Gunderson-Briggs has been an Independent Non-executive Director of API since May 2014.

Mr Gunderson-Briggs was appointed member of the Audit and Risk Committee in May 2014 and Chair of that Committee from January 2017. He was also appointed a member of the Remuneration Committee in April 2015 and a member of the Nomination Committee in August 2020.

Mr Gunderson-Briggs is a Chartered Accountant, registered company auditor, and public company director with broad experience in the finance and retail franchise sectors. He was a Director of Glenaeon Rudolf Steiner School Limited from 2009 and its Chair from 2013 until 2018. Mr Gunderson-Briggs has been an Independent Non-executive Director of Harvey Norman Holdings Limited since June 2003.

Mr Clive Stiff served as Chief Executive Officer of Unilever Australia and New Zealand from April 2012 to March 2020. Prior to that, he held senior leadership roles at Goodman Fielder and Procter & Gamble. Mr Stiff is currently an external advisor to Bain & Company and a member of the Advisory Board of Quantum, one of the World's leading data science and artificial intelligence companies. Mr Stiff was formerly the Chair of the Australian Food & Grocery Council, the Chair of T2 Tea and a Non-executive Director of Foodbank NSW & ACT.

"Clive has a 34-year proven track record of delivering profit growth, strong financial performance and stakeholder value in leading global FMCG businesses. Clive understands how data analytics can deliver valuable customer insights and he knows what differentiates world class retailers. I am confident Clive will make a significant contribution as we continue to grow our health and beauty businesses," Mr Gunderson-Briggs said.





Mr Stiff's appointment follows that of Boost Juice Bars founder and Chief Executive Officer, Ms Janine Allis, as an Independent Non-executive Director on 23 October 2020. Both Mr Stiff and Ms Allis will be seeking election at API's Annual General Meeting to be held on 20 January 2021.

The Board of API also announced the appointments of Independent Non-executive Directors, Ms Jennifer Macdonald and Ms Lee Ausburn as Chairs of the Audit and Risk and Remuneration Committees, respectively.

Ms Macdonald has served as a member of the Audit and Risk Committee since November 2017. Ms Ausburn was appointed member of the Remuneration Committee on 3 August 2020.

Announcement authorised by the Board

For further information:

Investors:

Carolyn Ireland
API
T: +61 403 045 905

Media:

Gabriel McDowell
Res Publica
T: +61 417 260 918

