

# ASX Announcement 7 December 2020

# EXCLUSIVE AGREEMENT FOR SPARITUAL PREMIUM SPA AND BODYCARE RANGE

## Highlights:

WNB signs exclusive distribution with US luxury spa products SPARITUAL

**MELBOURNE: 7 December 2020**: Wellness and Beauty Solutions Limited (ASX: WNB) ("WNB" or "the Company") has today announced its subsidiary company True Solutions Australia has been appointed exclusive Australian distributor for US luxury spa range SPARITUAL, following the execution of an Export Distributor Agreement (Agreement) with Orly International, Inc (Orly).

SPARITUAL was founded in 2004 by Shel Pink, who is also an author and in-demand keynote speaker on a concept called 'slow beauty' that is inspired by clean and natural beauty, spa culture and the art of self-care. SPARITUAL is a sustainable, vegan beauty brand with an extended range of body-care products sold in professional spas and salons around the world.

The SPARITUAL body care products are viewed as a premium brand in over 40 countries and will perfectly compliment the current range of products sold by True Solutions Australia to the professional market. The range includes body care, nail care, and scents.

Christine Parkes, Managing Director of Wellness and Beauty Solutions said, "this beautiful product range has been influenced by Shel Pink's commitment to natural and beautiful products and aligns with the values of the True Solutions Australia overarching company values and what we stand for."

"We are excited to add SPARITUAL to our portfolio, the range of products in the portfolio build a complementary offering to existing brands with a high international profile and brand awareness, we look forward to launching in Australia in the new year"

SPARITUAL products will be available from the end of January 2021. For details reach out to TSA and see the range on the below link.

# https://sparitual.com

The key terms of the distribution agreement are:

- 3-year Distribution Agreement until 31 December 2023;
- Distribution rights for all SPARITUAL products are for Australia only;
- The Company must purchase \$100k in year 1, \$250k in year 2 and \$400k in year 3 as its minimum performance requirement, which will be reviewed at the end of the term;
- Orly may terminate the Agreement in the event of breach of contract by providing 60 days' notice.

#### -- ENDS --

This announcement has been approved for lodgement by the Board of WNB.

## For more information contact:

#### **Investor Relations**

Rebecca Wilson WE Communications rwilson@we-worldwide.com +61 417 382 391

#### **Media Enquiries**

Trina Raymond
WE Communications
traymond@we-worldwide.com
+61 420 316 449

#### **About Wellness and Beauty Solutions Limited**

Wellness and Beauty Solutions Limited has a suite of owned and licensed wellness, beauty and lifestyle brands. Our suite of brands is sold to the professional and retail markets via our wholly owned subsidiaries The Giving Brands Company Pty Ltd and True Solutions (TSA) Pty Ltd.

TSA's portfolio includes Organic Naation, Priori, Aesthetics RX, Ilcsi, Omnilux, Nanopore, lightfusion, ORLY, J bronze, Tanned, Novalent Shield and MICR<u>O</u>19.

#### **About Sparitual**

SPARITUAL is a LA-based beauty business inspired by clean beauty, spa culture and the art of self-care. We are a sustainable, vegan beauty brand based on the rituals of self-care. We believe slowing down to return home to yourself is the path to enlightenment. The company is committed to creating clean, non-toxic products for the spa professional and the self-care activist. Their roots are firmly planted in the ancient and present healing traditions of the spa, the true source of self-care. All products and programs are designed to intentionally connect to Slow Beauty Rituals to awaken relaxation, deliver nourishment and set in motion the return to a state of wholeness. Sparitual gives you the best ingredients nature has to offer, and provide you with tangible and practical ways to help you slow down and live in accordance with the natural pace of your life.