



ASX Announcement  
7<sup>th</sup> December 2020

## CROWD MEDIA EXTINGUISHES SECURED DEBT

Crowd Media Holdings Limited (ASX: CM8 & FWB: CM3) (“Crowd” or “Company”) is pleased to confirm that it has made a final payment to its Senior Secured lender, BillFront Ltd ([www.Billfront.com](http://www.Billfront.com)), thereby extinguishing 100% of that outstanding debt.

The Company utilised approximately A\$1.67m of the A\$4.0m funds recently raised to extinguish the €1.02 million debt. In so doing, the company expects to save about A\$180,000 in annual interest costs, as well as about another A\$20,000 in fully absorbed costs of administration relating to the debt.

This announcement has been authorised for release to the ASX by the Board of Directors of CM8.

(ends)

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#### ABOUT CROWD MEDIA

Crowd Media Holdings Limited (ASX:CM8 & FWB:CM3) Crowd is a tech-based, vertically integrated social commerce business selling exemplary products and services that are integral to the lives of its customers.