



7 December 2020

## Federal Court approves Scheme

The Citadel Group Limited (ASX: CGL) (**Citadel**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the proposed Scheme of Arrangement between Citadel and its shareholders (**Scheme**). The Scheme, once implemented, will result in Citadel becoming wholly owned by Pacific Group Bidco Pty Ltd (**PEP Bidco**), an entity owned by funds advised by Pacific Equity Partners Pty Limited (**PEP**).

Citadel will lodge a copy of the Court's orders with the Australian Securities and Investments Commission tomorrow (Tuesday, 8 December 2020), after which the Scheme will become legally effective.

Citadel will also request trading in its shares to be suspended from close of trading on ASX tomorrow (Tuesday, 8 December 2020).

The key dates for implementation of the Scheme and payment of the Special Dividend (previously announced on Tuesday, 1 December 2020) are set out below.

Date and time	Event
Tuesday, 8 December 2020	<b>Effective Date</b> Court Order lodged with ASIC and announced to ASX Citadel Shares suspended from trading on ASX at close of trading
7:00pm (AEDT), Tuesday, 8 December 2020	<b>Special Dividend Record Date</b> Time and date for determining entitlements to the Special Dividend
5:00pm (AEDT), Thursday, 10 December 2020	<b>Scheme Record Date</b> Time and date for determining entitlements to Scheme Consideration
Thursday, 17 December 2020	<b>Special Dividend Payment Date</b> Payment date of the Special Dividend
Thursday, 17 December 2020	<b>Implementation Date</b> The date on which the Scheme will be implemented

For further information in relation to the Scheme, please contact the Citadel Shareholder Information Line on +61 1300 407 677 any time between 8:30am to 5:30pm (AEDT) on Monday to Friday.

Authorised for release by the Board of Directors.

- ENDS -



**citadel group**  
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**About Citadel Group**

Citadel is a software and services company. We specialise in managing information in complex environments through integrating know-how, systems, and people to provide information on an anywhere-anytime basis. We are a leader in the development and delivery of managed technology solutions.