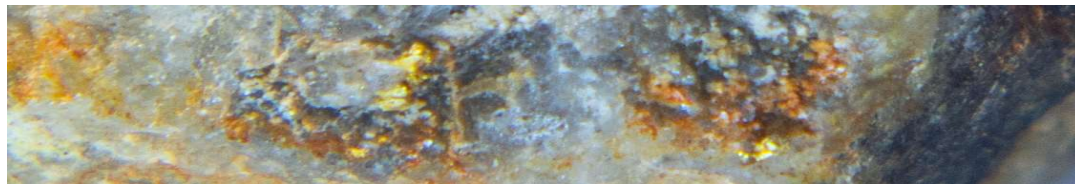


ASX Release

7 December 2020



Northeast and Central Victorian Drill Program Complete

- RAB Percussion drilling across 4 projects completed
- ~5,000m in 108 holes completed
- High grade gold intersected at the Buckland Project
- Final Assays for other programs pending

Dart Mining NL (ASX:DTM) (“Dart Mining” or “the Company”) is pleased to report that The Company’s 2020 drilling program is now complete. Despite the often-severe operating restrictions resulting from Victoria’s COVID-19 lockdowns, Dart was able to safely complete a ~5,000m drill program across 4 projects in steep, semi-alpine terrain throughout one of the state’s wettest Spring periods in recent years (Figure 1). The successful completion of the drilling is a testament to the Company’s enthusiastic, can-do approach and commitment to operating to the highest environmental and community standards within a COVID-Safe framework.

Final laboratory assay results have so far been received for the Buckland program (see ASX Announcement 19/10/2020), with all other samples still undergoing analysis. Significant delays to sample turn-around times are being experienced due to the high volume of work at the laboratory.

Buckland Project, NE Victoria

A low impact RAB drill program of **19 holes for 803m** was undertaken at the Fairley’s Prospect and the results revealed high grade gold intersections that successfully extended the strike extent of gold mineralisation for over 100m (see ASX Announcement 19/10/2020).

The program focused on expanding the strike extent of disseminated sulphide mineralisation along the Fairley’s Shear Zone. Drilling targeted mineralisation 60m northwest of, and 45m southeast of previous drilling, extending the concentration of drilling to a strike length of over 240m at the Fairley’s prospect. Due to steep terrain, drilling occupies a vertical range of approximately 260m. Drilling and previous chip sampling indicate that mineralisation occurs at surface and remains open at depth.

Granite Flat Project, NE Victoria

A total of **42 holes for ~1400m** were completed at the Granite Flat project during November. These holes targeted structurally hosted gold and copper mineralisation that was exploited by historic miners but has only been tested sporadically by previous explorers (see ASX Announcements 27/10/2020 & 9/11/2020).



ASX Code: DTM

Key Prospects / Commodities:

GOLDFIELDS

Buckland
Rushworth
Sandy Creek
Granite Flat
Dart
Mt Elmo
Saltpetre
Zulu
Upper Indi

LITHIUM / TIN / TANTALUM

Empress – Li-Sn-Ta
Eskdale / Mitta – Li-Sn-Ta

PORPHYRY GOLD / COPPER / MOLYBDENUM

Empress – Au-Cu
Stacey’s – Au-Cu
Copper Quarry – Cu +/- Au
Gentle Annie – Cu
Morgan Porphyry – Mo-Ag-Au
Unicorn Porphyry – Mo-Cu-Ag

Investment Data:

Shares on issue: 99,945,476
Unlisted Options: 34,556,369

Substantial Shareholders:

Top 20 Holdings: 55.56 %

Board & Management:

Managing Director: James Chirside
Non-Executive Director: Dr Denis Clarke
Non-Executive Director: Luke Robinson
Company Secretary: Julie Edwards

Dart Mining NL

ACN 119 904 880

Contact Details:

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VIC 3707 Australia

James Chirside

Email: jchirside@dartmining.com.au

Visit our webpage: www.dartmining.com.au

This first pass program aimed at delineating the strike, dip and tenor of mineralised structures and will be used to help design a Reverse Circulation and Diamond Drilling program targeting depth extents of mineralisation at the prospect in 2021. Drilling was challenging for the RAB rig, with some holes collapsing or producing large amounts of water. Despite this, many holes intersected broad zones of copper mineralisation or ended in evident copper-rich intervals.

Rushworth Project, Central Victoria

A total of **44** holes for **1,270m** were completed at Rushworth. Of these, 10 holes stopped short due to intersecting workings above the Phoenix and Appleton stopes. The drilling focused on testing the quartz vein and stockwork hosted orogenic, epizonal gold mineralisation model in the Phoenix Reef area and will assist in developing appropriate sampling and assaying techniques for use in any future resource estimations on the project (see ASX Announcements 05/11/2020 & 16/11/2020). Total sample material was collected for each drilled metre and will be collated to form a series of bulk samples to fully assess the contained gold content. Many metre intervals were noted to contain significant percentages of vein quartz material.

Sandy Creek Project, NE Victoria

A total of **43** holes for a total of **1,308m** were completed at Sandy Creek. The program was designed to identify the extent of broad, lower-grade gold-sulphide mineralisation beyond the narrow confines of existing workings which typically targeted narrow, high-grade gold mineralisation and provided limited indication as to the extent of the disseminated gold-sulphide mineralisation of the Yabba Granite (see ASX Announcements 03/07/2020 and 01/09/2020).

The drill program at Sandy Creek was hampered by the prevalence of previously un-mapped historic workings, a very high water table and steep, slippery terrain. Some of the holes did not reach the planned target depth but did appear to be entering mineralised zones upon termination. Future drilling at Sandy Creek will employ a drill rig that is capable of returning sample from below the water table and reaching greater depths than the exploratory RAB rig used on this first phase program.

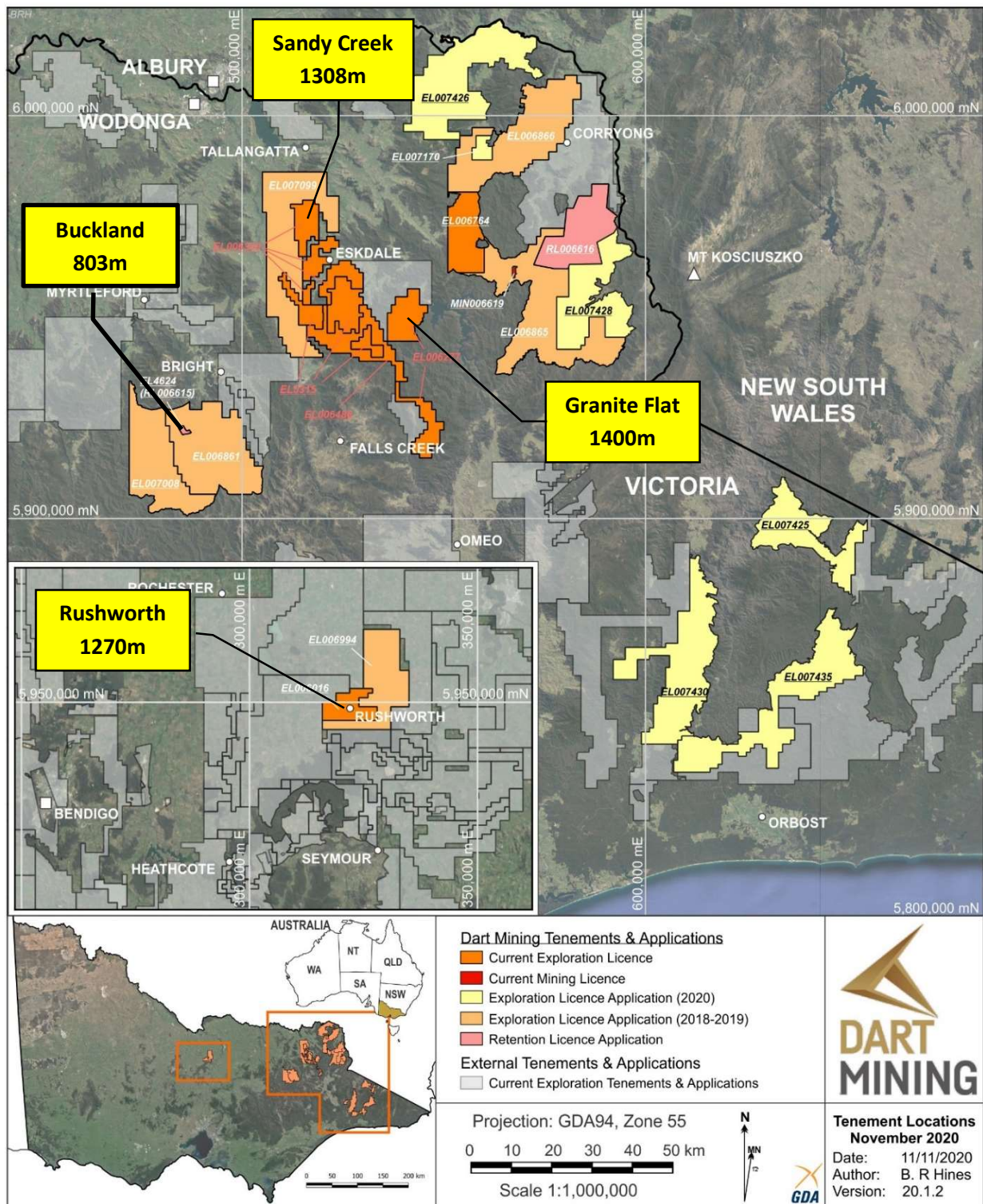


Figure 1: Dart Mining NL Tenements showing the location of drilled prospects during 2020.

For more information contact

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Investor Relations
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About Dart Mining

Dart Mining (ASX: DTM) floated on the ASX in May of 2007 with the aim of evaluating and developing several historic goldfields, as well as substantiating a new porphyry province in North East Victoria. The area is prospective for precious, base, and minor metals. These include Lithium, Gold, Silver, Copper, Molybdenum, Zinc, Tungsten, Tin, Tantalum, and a host of other important minerals. Dart Mining has built a strategically placed gold exploration footprint in the Central and North East regions of Victoria, where historic surface and alluvial gold mining indicates the existence of potentially significant gold endowment.

Competent Person's Statement

The information in this report that relates to Exploration Results has been compiled by Dr. Ben Hines PhD who is a full-time Senior Geologist for Dart Mining, and verified by Mr Steven Groves BSc, MSc. a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Groves is the exploration manager for Dart Mining. Mr Groves has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Groves consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statement

Certain statements contained in this document constitute forward-looking statements. Forward-looking statements include, but are not limited to, Dart Mining's current expectations, estimates and projections about the industry in which Dart operates, and beliefs and assumptions regarding Dart's future performance. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. When used in this document, words such as; "anticipate", "could", "intends", "estimate", "potential", "plan", "seeks", "may", "should", and similar expressions are forward-looking statements. Although Dart believes that its expectations presented in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward-looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

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