

7 December 2020

ASX ANNOUNCEMENT

Update - Selective Share Buy-back

Future First Technologies Ltd (ASX: FFT) (**FFT** or the **Company**) is pleased to provide an update in regard to the Selective Share Buy-back (**SSBB**) approved by shareholders at the Company's Annual General Meeting of 13 November 2020.

Boardroom Limited, the Company's share registry, has advised that a total of 147,720,059 shares have been tendered to be bought back, with settlement due to take place on 9 December 2020.

As a result of less than the 200,000,000 shares being bought back under the SSBB, FFT's cash reserves after the SSBB is settled will be approximately \$8.0m.

As FFT looks to scale up its business in calendar 2021 through growing revenues and earnings, the additional cash reserves mean the Company is well funded to execute its current business plans inclusive of the potential deferred cash consideration relating to the Asset Vision acquisition.

The Company will release an Appendix 3F in line with ASX Listing Rule 3.8A once settlement has occurred and also confirms that, in line with Section 254Y of the Corporations Act 2001, a Form 484 will be lodged with ASIC.

This announcement has been authorised for release by FFT's Board of Directors.

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