



**ASX Announcement**  
**7 December 2020**

## **SHARE CONSOLIDATION UPDATE AND DESPATCH OF HOLDING STATEMENTS**

**MELBOURNE: 7 December 2020:** Wellness and Beauty Solutions Limited (ASX: WNB) ("WNB" or "the Company") is pleased to advise that it has completed the consolidation of its share capital on a 20 to 1 basis, with fractional elements rounded up to the nearest whole share (Consolidation). The Consolidation was approved by shareholders at the Company's 2020 Annual General Meeting held on Friday 27 November 2020.

As a result of the Consolidation, the total number of ordinary shares on issue have reduced from 1,348,180,288 to 67,409,259 shares.

The unlisted options on issue have been similarly consolidated on a 20 to 1 basis with the relevant exercise price for each option being increased by a factor of 20. Below is a summary of the unlisted options currently on issue:

<b>Number of options</b>	<b>Exercise Price</b>	<b>Expiry date</b>
810,000	\$0.30	6 December 2022
250,000	\$0.40	28 October 2023

The Company advises that it also has 1,817,188 unlisted convertible notes on issue.

Holding statements have now been despatched to shareholders advising them of their new holdings on post consolidation basis.

**-- ENDS --**

This announcement has been approved for lodgement by the Board of WNB.

### **For more information contact:**

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### **About Wellness and Beauty Solutions Limited**

Wellness and Beauty Solutions Limited has a suite of owned and licensed wellness, beauty and lifestyle brands. Our suite of brands is sold to the professional and retail markets via our wholly owned subsidiaries The Giving Brands Company Pty Ltd and True Solutions (TSA) Pty Ltd.

Brand portfolio includes Organic Nation, Priori, Aesthetics RX, Ilcsi, Glo, Omnilux, Nanopore, Lightfusion, ORLY, Elle Makeup, Elle Kids, Elle Baby, J bronze, Tanned, Novalent Shield, MICRO19, Forlle'd, Spiritual and Couleur Caramel.