

ASX Release

8 December 2020



Expiry of Listed Options – Capital Structure Update

ReadCloud Limited (“ReadCloud” or “the Company”; ASX: RCL, RCLO), advises that 16,493,663 of 16,666,663 of the Company’s Listed Options were exercised prior to their expiry on 30 November 2020. The remaining 173,000 Listed Options have now lapsed.

Details of the Company’s securities following the expiry of remaining Listed Options is provided follows:

Number	Security Detail
117,882,551	Ordinary Fully Paid Shares
375,000	Unlisted Options exercisable at \$0.20, expiring 7 February 2021
75,000	Unlisted Options exercisable at \$0.20, expiring 7 February 2022
300,000	Unlisted Options exercisable at \$0.33 expiring 7 May 2022
360,000	Unlisted Options exercisable at \$0.41, expiring 17 July 2022
240,000	Unlisted Options exercisable at \$0.35, expiring 14 December 2021
250,000	Unlisted Options exercisable at \$0.34, expiring 12 July 2022
100,000	Unlisted Options exercisable at \$0.28, expiring 2 July 2023

-Ends-

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About ReadCloud Limited

ReadCloud is the leading provider of eLearning software solutions, including eBooks, to Schools and the Vocational Education and Training (VET) sector in Australia. ReadCloud’s proprietary eBook platform delivers digital content to students and teachers with extensive functionality, including the ability to make commentary in, and import third party content into eBooks.

Students and teachers can share notes, questions, videos and weblinks directly inside the eBooks turning the eBook into a place for discussion, collaboration and social learning, substantially improving learning outcomes.

ReadCloud sources content for its solutions from multiple publishers, delivering the full Australian school curriculum in digital form in all States, on one platform. In the Vocational Education and Training (VET) sector, ReadCloud provides over 40 digital VET courses and auspicing services to schools across Australia.

ReadCloud currently has over 120,000 users on its platform.

This announcement is authorised for release to the market by the Board of Directors of ReadCloud Limited.