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Adacel Technologies Limited (ASX: ADA)

ASX Announcement & Media Release

9 December 2020

Adacel Receives New Order from Existing Customer; Backlog for FY2021 Approximately 95% of Budgeted Revenues

Adacel Technologies Limited (ASX: ADA) (**Adacel** or the **Company**), an industry leader in design, production, and maintenance of advanced simulator training systems, has received an additional order valued at over USD \$2.7 million from an existing customer. The new order will ensure ongoing support to the customer's simulation systems, including software maintenance, system relocations, user training, and more for the next 12 months.

With this order, Adacel's backlog for FY2021 now amounts to approximately 95% of budgeted revenues for the year. Based on current forecasts for the balance of FY2021 as advised at the Company's 2020 Annual General Meeting, the Company confirms it expects profit before tax of between A\$6.5 million and A\$7.0 million.

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This announcement was authorised for release by the Chief Executive Officer.

About Adacel:

Adacel is listed on the ASX and is a leading developer of operational air traffic management systems, speech recognition applications and advanced air traffic control simulation and training solutions. Further information on the Company can be found on its website at www.adacel.com.

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