

ASX RELEASE 10 December 2020

Secondary Trading Notice

bid (Trading name for Bill Identity Limited, ASX: BID) ("BID" or "the Company") advises that it has issued 14,018,692 fully paid ordinary shares at \$1.07 per share, and 574,713 fully paid ordinary shares at \$0.87 per share (collectively "Securities"), as mentioned in the 'Completion of Placement' announcement lodged with ASX today.

The Company advises that the Securities were issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

As at the date of this notice there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Notwithstanding this, the Company notes that in its ordinary course of business, it is continually working with prospective customers on active proposals to join BID's proprietary energy spend management platform, some of which may, in the future, prove to be material and potentially price sensitive. In the event that any such customer proposals become sufficiently certain or material enough to warrant disclosure to the market, the Company will comply with its disclosure obligations at that time. Bid also regularly evaluates opportunities for inorganic growth, and at any time may be evaluating and assessing prospective targets. In the event that any customer or investment / acquisition proposals become sufficiently certain or material enough to warrant disclosure to the market, the Company will comply with its disclosure obligations at that time. The Company further advises that its process of selecting a new Chairperson remains ongoing.

Authority:

This announcement was authorised for release by the General Counsel & Company Secretary of Bill Identity Limited.

For further information;

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Ends.