



ASX RELEASE
10 December 2020

Completion of Placement

bid (Trading name for Bill Identity Limited, ASX: BID) (“BID” or “the Company”) is pleased to advise that it has completed the placement to institutional and sophisticated investors (“Placement”) as announced on 4 December 2020.

The Company raised \$15,000,000 under the Placement and issued 14,018,692 fully paid ordinary shares in the capital of the Company at \$1.07 per share.

The funds raised will be used to fund the upfront cash consideration of the Optima Energy Management Holdings Ltd acquisition (see ASX announcement dated 3 December 2020), UK and EU sales and marketing costs, and general working capital requirements.

In addition to the above, the Company has also completed the following issues of securities, as approved by shareholders at the Annual General Meeting held on 8 December 2020:

- 574,713 Fully paid ordinary shares;
- 1,000,000 Class Q Options (\$1.26, 17 Aug 2024);
- 975,000 Class T Options (\$1.74, 8 Dec 2024); and
- 225,000 Class U Options (\$1.46, 1 Sep 2024).

As a result of the above issues, the Company’s issued capital is as follows:

| Type of Securities | Total Number of Securities |
|---|----------------------------|
| <u>Shares</u> | |
| Fully Paid Ordinary Shares* | 158,204,779 |
| *including 3,384,000 Shares that are subject to the following voluntary escrow restrictions: <ul style="list-style-type: none">- 846,000 Shares escrowed to 3 September 2021- 1,692,000 Shares escrowed to 3 December 2021- 846,000 Shares escrowed to 3 March 2022 | |
| <u>Options</u> | |
| Class E Options (\$0.476, 24 Nov 2021) | 283,737 |
| Class G Options (\$0.204, 31 Dec 2020) | 882,353 |
| Class H Options (\$0.306, 31 Dec 2020) | 882,353 |

| Type of Securities | Total Number of Securities |
|--|----------------------------|
| <u>Options (Continued...)</u> | |
| Class I Options (\$0.408, 31 Dec 2020) | 1,250,000 |
| Class J Options (\$0.136, 16 Jan 2022) | 2,205,883 |
| Class K Options (\$1.190, 26 Nov 2022) | 441,177 |
| Class M Options (\$1.93, 29 Jan 2023) | 300,000 |
| Class N Options (\$0.85, 14 Oct 2023) | 874,474 |
| Class P Options (\$1.70, 7 Feb 2024) | 204,507 |
| Class Q Options (\$1.26, 17 Aug 2024) | 2,950,000 |
| Class R Options (\$1.64, 6 Oct 2024) | 1,450,000 |
| Class S Options (\$1.55, 29 Sep 2024) | 650,000 |
| Class T Options (\$1.74, 8 Dec 2024) | 975,000 |
| Class U Options (\$1.46, 1 Sep 2024) | 225,000 |
| <u>Performance Rights</u> | |
| Class G Performance Rights (Nil, 20 Jun 2021) | 161,606 |
| Class H Performance Rights (Nil, 7 Apr 2023) | 444,245 |
| Class I Performance Rights (Nil, 7 Apr 2023) | 68,712 |
| Class N Performance Rights (Nil, 1 Oct 2023) | 703,958 |
| Class O Performance Rights (Nil, 1 Oct 2023) | 102,780 |
| Class P Performance Rights (Nil, 29 Sep 2023) | 93,458 |
| <u>Restricted Stock Units</u> | |
| Class B Restricted Stock Units (Nil, 7 Apr 2023) | 212,875 |
| Class D Restricted Stock Units (Nil, 1 Oct 2023) | 279,260 |



Authority:

This announcement was authorised for release by the General Counsel & Company Secretary of Bill Identity Limited.

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Ends.

About Bill Identity

Bid is an Australian-founded technology company with offices in Australia, the USA and the UK. Bid's cloud-based platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of every component of the process for multi-site companies. By automatically capturing and validating invoices and meter data, Bid clients can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts, and reduce billing charges using sophisticated analytics and reporting.

Bid's innovative Robotic Process Automation ("RPA") platform gives small to large enterprises greater control over the full energy spend lifecycle, particularly where there is a national multi-site configuration. Further, under these agreements, Bid's RPA platform is utilised to automatically capture and validate invoices, automating the payable function, discovering cost reduction opportunities and providing real-time Energy information and accurate financial capabilities at the touch of a button, as and when they need it.

Disclaimer

This announcement may contain forward-looking statements which may be identified by words such as 'believes', 'estimates', 'expects', 'intends', 'may', 'will', 'would', 'could', or 'should' and other similar words that involve risks and uncertainties. From time to time, the Company may also use industry-specific terminology such as "Annualised Subscription revenue" which refers to the annualised value of active customer contracts under management by Bid at a particular point in time and should not be interpreted as a financial forecast. Such statements are based on an assessment of present economic and



operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Announcement, except where required by law.

The Company cannot and does not give assurances that any results, performance or achievements expressed or implied in any forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.