Market Announcement



14 December 2020

New Age Exploration Limited (ASX: NAE) – Trading Halt

Description

The securities of New Age Exploration Limited ('NAE') will be placed in trading halt at the request of NAE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 16 December 2020 or when the announcement is released to the market.

Issued by

Todd Lewis Adviser, Listings Compliance (Melbourne)



Request for Trading Halt

14 December 2020

Mr Todd Lewis Senior Adviser Listing Compliance - Melbourne ASX Compliance Pty Ltd Level 4 Rialto Norther Tower 525 Collins Street MELBOURNE VIC 3000 Dear Todd

New Age Exploration Limited (ASX: NAE) - Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, New Age Exploration Limited (**Company**) requests that the ASX grants a trading halt with respect to the Company's quoted securities.

The trading halt is requested pending an announcement to be made by the Company to the market in connection with the execution of an acquisition agreement regarding tenure in the Pilbara, WA and relevant exploration program ("purpose").

In accordance with Listing Rule 17.1, the Company provides the following information in relation to the request:

- 1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market for the stated purpose.
- 2. The Company requests that the trading halt remains in place until the earlier of commencement of normal trading on Wednesday 16 December 2020 or when the announcement regarding the purpose is released to the market.
- 3. The Company expects to make the announcement to the market before the commencement of normal trading on Wednesday 16 December 2020.
- 4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

With the authority of the Board.

Mr Adrien Wing Company Secretary