

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	BlueScope Steel Limited
<b>ABN</b>	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Vassella
<b>Date of last notice</b>	7 September 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	14 December 2020
<b>No. of securities held prior to change</b>	Direct: 207,785 ordinary shares  Indirect: 634,540 ordinary shares held by Invia Custodian Pty Ltd as custodian for Allessav Nominees Pty Ltd ATF Allessav Trust  100,557 Alignment Rights: FY19 Alignment Rights Award (unvested – subject to achieving performance hurdles)  150,463 Alignment Rights: FY20 Alignment Rights Award (unvested – subject to achieving performance hurdles)

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+ See chapter 19 for defined terms.

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<b>Class</b>	Alignment Rights granted under the FY21 Alignment Rights Award and Share Rights granted under the FY21 Short Term Incentive Award
<b>Number acquired</b>	151,759 Alignment Rights 101,172 Share Rights
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Under the terms of the Long Term Incentive Plan and Short Term Incentive Plan, no amount is payable by Mr Vassella for an allocation of Alignment or Share Rights.
<b>No. of securities held after change</b>	<p>Direct: 207,785 ordinary shares</p> <p>Indirect: 634,540 ordinary shares held by Invia Custodian Pty Ltd as custodian for Allessav Nominees Pty Ltd ATF Allessav Trust</p> <p>100,557 Alignment Rights: FY19 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>150,463 Alignment Rights: FY20 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>151,759 Alignment Rights: FY21 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>101,172 Share Rights: FY21 Short Term Incentive Plan Award (unvested – subject to achieving performance conditions)</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>On 14 December 2020, 151,759 Alignment Rights and 101,172 Share Rights were granted to Mr Vassella under the FY21 Alignment Rights Award and FY21 Short Term Incentive Plan Award respectively and in accordance with shareholder approval at the 2020 AGM.</p> <p>For further details, see 2020 Notice of Meeting and Information for Shareholders (Items 4 and 5).</p>

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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.